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GENERAL INFORMATION	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

License No (Original):	2009-23-0	Exchange rate	
License No (Renewal):	2022-26-R	Date of Original Issue:	October 5, 2009
S.E.C. Registration No.:	CN200815441	Date of Renewal:	December 10, 2022
Tax Identification No.:	266-045002	Date of Issue:	September 30, 2008
Incorporated on:	August 20, 2008	Commenced business on:	August 20, 2008
Home Office:	Purok 4A, Barangay 5, San Francisco, Agusan del Sur	Mail Address:	Purok 4A, Barangay 5, San Francisco, Agusan del Sur
Telephone No:	(085) 839-5384	Fax No:	
Email Address:	admin@mbcmba.com	Category:	Micro Insurance
		Product:	with Micro Insurance product

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Members of the Board and Officers were elected on:	May 11, 2024
Term of office to expire on:	May 10, 2025

Key Officers or Equivalent Positions	Name	Nationality	Sex (M/F)
Chairman	NONE		
Vice-Chairman	NONE		

Trustees	Name	Nationality	Sex (M/F)
	Octavius S. Doria	Filipino	M
	Judith I. Literatus	Filipino	F
	Genalyn O. Hegina	Filipino	F
	Cristina A. Bulaon	Filipino	F
	Zainelio T. Lazaga, CPA	Filipino	M
	Arlene S. Raro	Filipino	F
	Ginanet L. Abaon	Filipino	F

Independent Trustees	Name	Nationality	Sex (M/F)
	Zainelio T. Lazaga, CPA	Filipino	M
	Arlene S. Raro	Filipino	F
	Ginanet L. Abaon	Filipino	F

President	Octavius S. Doria	Filipino	M
Vice President	Judith I. Literatus	Filipino	F
Secretary	Ethel S. Lovitos	Filipino	F
Treasurer	Genalyn O. Hegina	Filipino	F
General Manager	Linda Grace B. Arevalo	Filipino	F
Chief Financial Officer	Jeirllyn T. Coquilla	Filipino	F
Actuary	NONE		
(Others Specify)			

Department Heads:			
Underwriting	NONE		
Sales	NONE		
Investments	NONE		
Administration	NONE		
Claims	NONE		
(Specify)			
(Specify)			

Chief Accountant	NONE		
Internal Auditor	NONE		
External Auditor	ANA MARIAE MICHELLE D. QUILAB-ARRABACA	FILIPINO	F
	IC Accreditation No:	121076-IC	
	Issue date:	December 29, 2020	
	Validity Date:	Valid audit 2020 to 2024 Financial Statements	
Compliance Officers	LINDA GRACE B. AREVALO	FILIPINO	F

Contact details of the Company's Representatives:

Information Required	Accounting Unit/Division/Department	Actuarial Unit/Division/Department
Full Name	Jeirllyn T. Coquilla	
Designation	Chief Finance Officer	NONE
Official Telephone Number	9813530565	
Official Fax Number	None	
Official E-mail Address	admin@mbcmba.com	

Company representative assigned to upload the regulatory submission requirements via the Online Uploading System

Information Required	Company Representative 1	Company Representative 2
Full Name	LINDA GRACE B. AREVALO	ETHEL S. LOVITOS
Official E-mail Address	admin@mbcmba.com	admin@mbcmba.com

Instructions:
 1) ENTER or LINK data in white cells with black font, as applicable
 2) Add rows as necessary

	ASSETS	GENERAL FUND	MUTUAL BENEFIT FUND (REGULAR/MICRO)	OPTIONAL BENEFIT FUND (MICRO)	LEDGER ASSETS	NON-ADMITTED ASSETS	NET ADMITTED ASSETS	TOTAL FUND PREVIOUS YEAR
TA	111000 Cash and cash equivalents	2,359,364.31	5,955,752.90	484,447.62	8,799,564.83	-	8,799,564.83	10,878,087.00
	111100 Cash on Hand	10,000.00	312.00	260.00	10,572.00	-	10,572.00	17,461.00
	111200 Petty Cash Fund	2,000.00	-	-	2,000.00	-	2,000.00	2,000.00
	111300 Cash in Banks	2,347,364.31	2,874,970.03	484,187.62	5,706,521.96	-	5,706,521.96	9,832,578.00
	111400 Cash Equivalents	-	3,080,470.87	-	3,080,470.87	-	3,080,470.87	1,026,048.00
TA	112000/12100 Financial assets at amortized cost (FAAC)	-	30,452,767.30	-	30,452,767.30	-	30,452,767.30	31,732,944.00
	112110 Investment in Bonds- Government Securities	-	26,842,767.30	-	26,842,767.30	-	26,842,767.30	26,732,944.00
	112120 Investment in Bonds- Corporate Issues	-	3,610,000.00	-	3,610,000.00	-	3,610,000.00	5,000,000.00
	112130 Investment in Bonds- Others	-	-	-	-	-	-	-
TA	122000 Financial assets at fair value (FAFV) - other comprehensive income (OCI)	-	3,504,441.18	-	3,504,441.18	-	3,504,441.18	2,392,240.00
	122100 FAFV (OCI)-Investment in Bonds/Debt Securities	-	-	-	-	-	-	-
	122110 Investment in Bonds/Debt Securities- Government Securities	-	-	-	-	-	-	-
	122120 Investment in Bonds/Debt Securities- Corporate Issues	-	-	-	-	-	-	-
	122130 Investment in Bonds/Debt Securities- Others	-	-	-	-	-	-	-
	122200 FAFV (OCI) - Investment in Stocks/Equities	-	-	-	-	-	-	-
	122210 FAFV (OCI) Investment in Stocks/Equities- Common/Ordinary	-	-	-	-	-	-	-
	122220 FAFV (OCI) Investment in Stocks/Equities- Preferred/Preference	-	-	-	-	-	-	-
	122230 FAFV (OCI) Investment in Stocks/Equities- Others	-	-	-	-	-	-	-
	122300 FAFV (OCI) - Mutual, Unit Investment Trust, Real Estate Investment Trusts and Other Funds	-	3,504,441.18	-	3,504,441.18	-	3,504,441.18	2,392,240.00
TA	113000 Financial assets at fair value (FAFV) - P&L	-	476,130.28	-	476,130.28	-	476,130.28	455,036.00
	113100 FAFV (P&L) - Investment in Bonds/Debt Securities	-	-	-	-	-	-	-
	113110 FAFV (P&L) Investment in Bonds- Government Securities	-	-	-	-	-	-	-
	113120 FAFV (P&L) Investment in Bonds- Corporate Issues	-	-	-	-	-	-	-
	113130 FAFV (P&L) Investment in Bonds- Others	-	-	-	-	-	-	-
	113200 FAFV (P&L) - Investment in Stocks/Equities	-	-	-	-	-	-	-
	113210 FAFV (P&L) Investment in Stocks/Equities- Common/Ordinary	-	-	-	-	-	-	-
	113220 FAFV (P&L) Investment in Stocks/Equities- Preferred/Preference	-	-	-	-	-	-	-
	113230 FAFV (P&L) Investment in Stocks/Equities- Others	-	-	-	-	-	-	-
	113300 FAFV (P&L) - Mutual, Unit Investment Trust, Real Estate Investment Trusts and Other Funds	-	476,130.28	-	476,130.28	-	476,130.28	455,036.00
TA	114100 Members' fees and dues receivable	-	-	-	-	-	-	-
TA	114200 Members' contributions due and uncollected	-	-	-	-	-	-	-
TA	114300 Net premiums due and uncollected	-	-	-	-	-	-	-
TA	114400 Unremitted members' contributions, dues and fees	1,400.00	6,023.50	-	7,423.50	-	7,423.50	5,830.00
TA	114500 Unremitted premiums	-	-	6,495.95	6,495.95	-	6,495.95	5,181.00
TA	114600 Amounts recoverable from reinsurers - net	-	-	40,000.00	40,000.00	-	40,000.00	-
	114600 Amounts Recoverable from Reinsurers	-	-	666,300.00	666,300.00	-	666,300.00	626,300.00
	114610 Allowance for Probable Losses-Reinsurers	-	-	(626,300.00)	(626,300.00)	-	(626,300.00)	626,300.00
TA	114700 Members' assessment receivable - net	-	-	-	-	-	-	-
TA	114800 Accrued income	-	-	-	-	-	-	83,901.00
	114810 Accrued Interest Income	-	43,682.76	-	43,682.76	-	43,682.76	83,901.00
	Accrued Interest Income -Cash and Cash Equivalents	-	43,682.76	-	43,682.76	-	43,682.76	83,901.00
	Accrued Interest Income -Bonds	-	-	-	-	-	-	-
	Accrued Interest Income -Mutual, Unit Investment Trust Fund, Real Estate Investment Trust and Other Funds	-	-	-	-	-	-	-
	Accrued Interest Income -Short Term Financial Asset	-	-	-	-	-	-	-
	Accrued Interest Income -Loans Receivable	-	-	-	-	-	-	-
	114820 Accrued Dividend Income	-	-	-	-	-	-	-
	Accrued Dividend Income- Common/Ordinary Shares	-	-	-	-	-	-	-
	Accrued Dividend Income- Preferred/ Preference Shares	-	-	-	-	-	-	-
	Accrued Dividend Income- Others	-	-	-	-	-	-	-
	114830 Other Accrued Income	-	-	-	-	-	-	-
TA	114900 Other current receivables - net	1,945,907.06	11,230,891.11	214,443.48	13,391,241.65	-	13,391,241.65	8,978,993.00
	114910 Advances to Officers and Employees	-	-	-	-	-	-	-
	114920 Due from Officers and Employees	10,785.00	3,988.65	-	14,773.65	-	14,773.65	583.00
	114930 Lease Receivables	-	-	-	-	-	-	-
	114940 Other Receivables	1,935,122.06	11,226,902.46	214,443.48	13,376,468.00	-	13,376,468.00	8,978,410.00
TA	115000 Due to/from other Funds	-	-	-	-	-	-	-
TA	116000 Prepayments and other current assets	17,772.00	-	-	17,772.00	-	17,772.00	20,692.00
	116100 Prepaid Expenses	-	-	-	-	-	-	-
	116200 Unused Stationery and Supplies	17,772.00	-	-	17,772.00	-	17,772.00	20,692.00
	116300 Other Assets	-	-	-	-	-	-	-
TA	117000 Short-term financial assets	-	-	-	-	-	-	2,000,000.00
TA	131000 Loans receivable - net	-	-	-	-	-	-	-
	131100 Membership Certificate Loans	-	-	-	-	-	-	-
	131200 Policy Loans	-	-	-	-	-	-	-
	131300 Other Loans	-	-	-	-	-	-	-
TA	141000 Investment in associates	-	-	-	-	-	-	-
TA	142000 Investments in subsidiaries	-	-	-	-	-	-	-
TA	143000 Investment in joint venture	-	-	-	-	-	-	-
TA	151000 Investment in property - net	-	-	-	-	-	-	-
	151100 Investment Property - Land	-	-	-	-	-	-	-
	151210 Investment Property- Building(s)	-	-	-	-	-	-	-
	151220 Investment Property- Building Improvements	-	-	-	-	-	-	-
	151310 Investment Property-Under Construction- Building	-	-	-	-	-	-	-
	151320 Investment Property-Under Construction- Building Improvements	-	-	-	-	-	-	-
TA	161000 Property and Equipment-net	101,610.08	4,469,310.00	-	4,570,920.08	-	4,570,920.08	4,786,137.00
	161100 Land	-	1,429,310.00	-	1,429,310.00	-	1,429,310.00	1,429,310.00
	161210 Building	-	3,040,000.00	-	3,040,000.00	-	3,040,000.00	3,200,000.00
	161220 Building Improvements	-	-	-	-	-	-	-
	161300 Leasehold Improvements	-	-	-	-	-	-	-
	161400 IT Equipments	60,382.55	-	-	60,382.55	-	60,382.55	73,152.00
	161500 Transportation Equipments	-	-	-	-	-	-	17,907.00
	161600 Office Furniture and Fixtures	41,227.53	-	-	41,227.53	-	41,227.53	65,768.00
	161700 Other Equipments	-	-	-	-	-	-	-
TA	171000 Other Non-Current Assets - net	-	-	-	-	-	-	-
	171100 Other Funds and Deposits	-	-	-	-	-	-	-
	171200 Rental Deposits	-	-	-	-	-	-	-
	171500 Net Pension Asset	-	-	-	-	-	-	-
	171600 Miscellaneous Non-Current Assets	-	-	-	-	-	-	-
TA	181000 Right of use assets - net	-	-	-	-	-	-	-
	TOTAL ASSETS	4,426,053.45	56,138,999.03	745,387.05	61,310,439.53	-	61,310,439.53	61,422,942.00

Instructions:
1) ENTER or LINK data in white cells with black font, as applicable.
2) All figures should be rounded to two ("2") decimal places and to avoid Reference Errors, no linking should be made outside each Microsoft Excel file.
3) To avoid penalty due to wrong data entry pursuant to IC CL No. 2014-15, the Association should completely and properly fill out applicable schedules in the Annual Statement.

61,269,212
41,227.53

LIABILITIES AND FUND BALANCE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIAT
YEAR ENDED:	December 31, 2024

LIABILITIES AND FUND BALANCE	GENERAL FUND	MUTUAL BENEFIT FUND (REGULAR/MICRO)	OPTIONAL BENEFIT FUND (MICRO)	LEDGER LIABILITIES	NON-LEDGER LIABILITIES	TOTAL LEDGER LIABILITIES	TOTAL FUND PREVIOUS YEAR
211000 Liability on individual equity value		34,186,901.42		34,186,901.42		34,186,901.42	34,452,991.06
212000 Basic contingency benefits reserve		6,706.75		6,706.75		6,706.75	2,868.43
213000 Optional benefit reserve	-	-	27,971.41	27,971.41	-	27,971.41	25,671.75
213100 Optional Benefit Reserve- Regular							
213200 Optional Benefit Reserve- Micro			27,971.41	27,971.41		27,971.41	25,671.75
214000 Claims payable on basic contingent benefit	-	11,794.58	-	11,794.58	-	11,794.58	4,613.23
214100 Due and Unpaid							
214200 In course of Settlement							
214300 Claims Resisted							
214400 Incurred But not yet Reported (IBNR)		11,794.58		11,794.58		11,794.58	#####
215000 Claims payable on optional benefits	-	-	8,636.42	8,636.42	-	8,636.42	15,327.57
215100 Optional Benefit Reserve- Regular							
215310 Due and Unpaid							
215320 In course of Settlement							
215330 Claims Resisted							
215340 Incurred But not yet Reported (IBNR)							
215200 Optional Benefit Reserve- Micro	-	-	8,636.42	8,636.42	-	8,636.42	15,327.57
215310 Due and Unpaid							
215320 In course of Settlement							
215330 Claims Resisted							
215340 Incurred But not yet Reported (IBNR)			8,636.42	8,636.42		8,636.42	15,327.57
216000 Other benefits on Basic Policies							
217000 Other Benefits on Optional Policies	-	-	-	-	-	-	-
217100 Other Benefits on Optional Policies- Regular							
217200 Other Benefits on Optional Policies- Micro							
221000/251000 Members Contributions Received in Advance		12,624.00		12,624.00		12,624.00	31,551.84
222000/252000 Premiums Received in Advance	-	-	-	-	-	-	-
222100/252100 Premiums Received in Advance-Regular							
222200/252200 Premiums Received in Advance- Micro							
223000 Unearned Income							
224000 Amount due to Reinsurers							
225000/254000 Loans Payable							
226000 Accounts Payable	245,540.78	513,719.27	7,395.91	766,655.96	-	766,655.96	446,295.33
226100 Accounts Payable- Minor Beneficiary							
226200 Withholding Taxes Payable							
226300 SSS/IEC/Pag-ibig/Philhealth Contributions payable	23,050.00			23,050.00		23,050.00	14,560.00
226400 SSS/Pag-ibig loan payable	18,537.00			18,537.00		18,537.00	6,239.00
226500 Other Accounts Payable	203,953.78	513,719.27	7,395.91	725,068.96		725,068.96	425,496.33
227000 Grants Held in Trust							
231000 Accrued Expenses	-	-	-	-	-	-	-
231100 Accrued Utilities							
231200 Accrued Services							
231300 Accrual for Unused Compensated Absences							
231400 Accrued Interest Expenses							
231500 Other Accrued Expenses							
253000 Net Pension Liability							
255000 Lease Liability							
256000 Other Long-Term Liabilities							
TOTAL LIABILITIES	245,540.78	34,731,746.02	44,003.74	35,021,290.54	-	35,021,290.54	34,979,319.21
FUND BALANCE							
320000 Assigned Fund Balance	-	13,859,905.95	1,623,180.72	15,483,086.67	3,040,000.00	18,523,086.67	15,611,841.62
321000 Funds Assigned for Guaranty Fund		10,819,905.95	1,623,180.72	12,443,086.67		12,443,086.67	12,411,841.62
322000 Funds Assigned for Members' Benefits (Note 1)	-	3,040,000.00	-	3,040,000.00	3,040,000.00	6,080,000.00	3,200,000.00
322100 Incremental Benefit for Individual Equity Value							
322200 Education and Training							
322300 Other Members' Benefit		3,040,000.00		3,040,000.00		3,040,000.00	3,200,000.00
Sub-total Assigned Fund Balance	-	13,859,905.95	1,623,180.72	15,483,086.67	3,040,000.00	18,523,086.67	15,611,841.62
310000 Free and Unassigned Fund Balance	(14,398,538.47)	21,097,593.17	3,602,505.04	10,301,559.74		10,301,559.74	10,355,639.75
330000 Revaluation Increment (net of changes) (Note 2)	-	504,502.51	-	504,502.51		504,502.51	392,240.00
300000 TOTAL FUND BALANCE	(14,398,538.47)	35,462,001.63	5,225,685.76	26,289,148.92	3,040,000.00	29,329,148.92	26,359,721.37
TOTAL LIABILITIES AND FUND BALANCE	(14,152,997.69)	70,193,747.65	5,269,689.50	61,310,439.46	3,040,000.00	64,350,439.46	61,339,040.58

SUMMARY OF OPERATION
ASSOCIATION: MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIA
YEAR ENDED: December 31, 2024

Index
Asset
L&B

	PARTICULARS	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND (MICRO)	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
1	411000 Members' Fees/Dues	134,400.00			134,400.00	27,600.00
2	Net Members' Contributions	26,917.98	246,788.06	-	273,706.04	251,434.58
2.1	412000 Members' contributions	26,917.98	246,788.06		273,706.04	251,434.58
2.2	Less: 412100 Members' contributions ceded to (re)insurers				-	-
3	413000 Net Premiums	113,793.76	-	201,278.06	315,071.82	234,925.60
3.1	Premiums - regular (413100) and micro (413200)	113,793.76		237,400.56	351,194.32	269,225.68
3.2	Less: Premiums Ceded, regular (413111) and micro (413112)			(36,122.50)	(36,122.50)	(34,300.08)
4	414000 Reinsurance Commissions				-	-
5	Other Income	-	160,139.00	111.00	160,250.00	165,869.50
5.1	415000 Experience Refund				-	316.00
5.2	416000 Penalties and Surcharges		139.00	111.00	250.00	5,553.50
5.3	430000 Donations and Contributions Received		160,000.00	-	160,000.00	160,000.00
6	GROSS REVENUES	275,111.74	406,927.06	201,389.06	883,427.86	679,829.68
7	LESS: 510000 BENEFIT EXPENSES		(31,703.91)	(21,486.19)	(53,190.10)	429,640.81
7.1	Net Benefits/Claims Expenses	-	226,472.85	(56,241.15)	170,231.70	246,741.22
7.1.1	511000 Benefits/claims expenses	-	219,291.50	(49,550.00)	169,741.50	269,682.25
	Benefits/claims expenses -Basic Benefits		131,005.50		131,005.50	51,119.25
	Refund of Members Equity		88,286.00		88,286.00	46,863.00
7.1.1.2	Benefits/claims expenses -Optional -Regular					
	Benefits/claims expenses -Optional -Micro			(49,550.00)	(49,550.00)	171,700.00
7.1.2	511001 Benefits/claims recovery	-	7,181.35	(6,691.15)	490.20	(22,941.03)
	Benefit/claims recovery - Basic Benefits		7,181.35		7,181.35	(4,760.10)
	Benefit/claims recovery - Optional - Regular					
	Benefit/claims recovery - Optional - Micro			(6,691.15)	(6,691.15)	(18,180.93)
7.2	512000 Allocation for Liability on Individual Equity Value (50%)		(266,089.64)		(266,089.64)	191,049.03
7.3	513100 Inc/(Dec) in Reserve for Basic Contingent Benefit		3,838.32		3,838.32	(1,275.57)
7.5	513200 Inc/(Dec) in Reserve for Optional Benefit	-	-	2,299.66	2,299.66	(30,333.28)
	513210 Increase/(Decrease) in Reserve for Optional Benefit - Regular				-	-
	513220 Increase/(Decrease) in Reserve for Optional Benefit - Micro			2,299.66	2,299.66	(30,333.28)
7.6	514000 Incremental Benefit on Individual Equity Value				-	-
7.7	515000 Other Member Benefit Expense				-	-
7.8	516000 Membership Enrollment and Marketing Expense				-	-
7.9	517000 Collection Fees		4,074.56	32,455.30	36,529.86	23,459.41
7.10	518000 Research and Development Expense				-	-
8	NET SURPLUS BEFORE OPERATING EXPENSES	275,111.74	438,630.97	222,875.25	936,617.96	250,188.87
9	LESS: 520000 OPERATING EXPENSES	2,468,087.81	101,080.76	64,339.32	2,633,507.89	2,670,552.71
	521000 Salaries, Wages and Benefits				-	-
	521010 Salaries and Wages	1,091,368.00			1,091,368.00	603,100.00
	521020 13th month/ Bonuses/Incentives	116,174.50			116,174.50	61,688.50
	521030 SSS/EC/Pagibig/Philhealth Contributions	151,002.50			151,002.50	220,624.25
	521040 Post- Employment Benefit Cost				-	-
	521050 Other Employee Welfare and Benefits	144,000.00			144,000.00	129,660.00
	522000 Professional and Technical Development				-	-
	523010 Annual General Assembly				-	-
	523020 Meetings and Conferences	41,310.00			41,310.00	38,948.75
	523030 Board Honorarium, Allowances and Benefits				-	-
	523040 Travel Expenses	35,558.88			35,558.88	124,522.36
	523050 Representation Expense	9,625.11			9,625.11	2,899.00
	524000 Social and Community Service Expenses				-	-
	525010 Technical and Professional Fees	95,200.00			95,200.00	95,199.98
	525020 Service Fees				-	-
	526010 MBA Dues and Subscriptions	42,028.99			42,028.99	61,410.03
	526110 Office Supplies	17,186.00			17,186.00	14,814.00
	526210 Rent/Lease Expense				-	-
	526220 Utilities Expense	107,523.11			107,523.11	100,484.29
	526300 Repairs and Maintenance	98,352.25			98,352.25	106,475.55
	526400 Admin Expense on Insurance	49,632.50			49,632.50	54,152.00
	527000 Depreciation	245,215.32			245,215.32	766,283.00
	527020 Depreciation - Building and Building Improver	159,999.96			159,999.96	160,000.00
	527030 Depreciation - Leasehold Improvement				-	-
	527040 Depreciation -IT Equipment	42,768.30			42,768.30	355,139.00
	527050 Depreciation - Transportation Equipment	17,906.70			17,906.70	192,528.00
	527060 Depreciation - Office Furniture, Fixtures and E	24,540.36			24,540.36	58,616.00
	527070 Depreciation - Other Equipment				-	-
	527110 Depreciation -Investment Property				-	-
	527120 Depreciation -Right of Use Asset				-	-
	528100 Taxes, Licenses and Fees	212,496.37			212,496.37	287,941.00
	528210 Investment Management Fees				-	-
	528220 Bank and Other Charges	10,142.00			10,142.00	1,760.00
	528230 Interest Expenses and Financing Charges				-	-
	529000 Provision for Probable Losses/ Loan Impairment Loss				-	-
	529010 Loan Impairment Loss				-	-
	529020 Provision for Probable Losses - Accounts Receivable				-	-
	529020 Provision for Probable Losses - Accounts Red	1,272.28	101,080.76	64,339.32	166,692.36	-
	529030 Provision for Probable Losses - Foreclosed Properties				-	-
	Provision for Probable Losses - Other Investments				-	-
	529100 Loss on disposal of assets				-	-
	529200 Miscellaneous Expense				-	590.00
10	NET SURPLUS (DEFICIT) BEFORE INVESTMENT	(2,192,976.07)	337,550.21	158,535.93	(1,696,889.93)	(2,420,363.84)
11	Add: Investments and Other Income					
11.1	Investment Revenues	724,165.99	817,239.27	1,074.23	1,542,479.49	948,520.48
	421000 Interest Income	724,165.99	817,239.27	1,074.23	1,542,479.49	948,520.48
	422000 Dividend Income				-	-
	441100 Gain on Sale of Investment				-	-
	441200 Gain on Sale of Property and Equipment				-	-
11.2	Less: Investment Expenses					
11.2.1	Investment Management Fees				-	-
11.2.2	Depreciation on Property Investment				-	-
11.2.3	Other Investment Expenses				-	-
11.3	Net Returns from Investment	724,165.99	817,239.27	1,074.23	1,542,479.49	948,520.48
12	NET SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSES)	(1,468,810.08)	1,154,789.48	159,610.16	(154,410.44)	(1,471,843.36)
13.0	Add (Less): Other Non-Operating Revenues (Expenses)					
13.1	499999 Miscellaneous Income	130,625.00	950.69	0.19	131,575.88	296,141.82
13.2	please specify (Note 2) Contribution to Guaranty Fund		(13,685.28)	(17,559.72)	(31,245.00)	(26,033.03)
14	Net Non-Operating Revenues (Expenses)	130,625.00	(12,734.59)	(17,559.53)	100,330.88	270,108.79
	599999 Provision for Final Tax				-	-
15	NET SURPLUS (DEFICIT)	(1,338,185.08)	1,142,054.89	142,050.63	(54,079.56)	(1,201,734.57)
16	ADD: 600000 OTHER COMPREHENSIVE REVENUES		112,262.02		112,262.02	97,095.26
16.	610000 Unrealized Gain on Financial Assets				-	-

	LESS:650000 Unrealized Losses on Financial Assets			-	
16.2	610009 U Other Comprehensive Revenues		112,262.02	112,262.02	97,095.26
	650009 Other Comprehensive Expenses			-	
17	NET COMPREHENSIVE SURPLUS (DEFICIT)	(1,338,185.08)	1,254,316.91	142,050.63	58,182.46
				58,182.00	-
				0.46	-
					1,104,639.00
					0.31

Instructions:

- 1) ENTER or LINK data in white cells with black font, as applicable
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.

58,182.00 - 1,104,639.00
0.46 - 0.31

CHANGES IN FUND BALANCE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION
YEAR ENDED:	December 31, 2024

CHANGES IN FUND BALANCE	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND (MICRO)	OPTIONAL BENEFIT FUND (REGULAR)	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
FUND BALANCE FROM OPERATIONS						
Fund Balance from Operations, Beginning of the year	1,142,230.35	27,307,410.01	2,236,008.76		30,685,649.12	30,685,649.12
Net Surplus (Deficit) before Investment Returns	- 2,192,976.07	337,550.21	158,535.93	-	1,696,889.93	-
Other Comprehensive Income (Loss)	-	112,262.02	-	-	112,262.02	-
Fund Balance from operations, End of the year	- 1,050,745.72	27,757,222.24	2,394,544.69	-	29,101,021.21	30,685,649.12
FUND BALANCE FROM INVESTMENT ACTIVITIES						
Fund Balance from Investment Activities, Beginning of the year					-	
Net Returns from Investment					-	
Fund Balance from Investment Activities, End of the year	-	-	-	-	-	-
TOTAL FUND BALANCE						
Fund Balance, Beginning of the year	- 12,989,407.40	34,346,889.77	5,002,239.00	-	26,359,721.37	27,464,360.10
Net Surplus (Deficit) from operations	- 1,338,185.08	1,142,054.89	142,050.63	-	54,080	- 1,104,638.73
Net Returns from Investment					-	-
Transaction during the year Subsidy for depreciation		- 160,000.00			160,000	
Contribution to Guaranty Fund during the year	-	13,685.28	17,559.72	-	31,245	
Other Comprehensive Income (Loss)	-	112,262.02	-	-	112,262	-
PRIOR YEAR ADJUSTMENTS		-			-	
FUND BALANCE, END OF THE YEAR	- 14,327,592.48	35,454,891.96	5,161,849.35	-	26,289,148.83	26,359,721.37

CASH FLOW
ASSOCIATION: MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION,
YEAR: December 31, 2024

0.00

CASH FLOW	GENERAL FUND	MUTUAL BENEFIT FUND	OPTIONAL BENEFIT FUND (MICRO)	OPTIONAL BENEFIT FUND (REGULAR)	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
CASH FLOWS FROM OPERATING ACTIVITIES						
Net comprehensive surplus for the year	-1,338,185.08	1,142,054.89	142,050.63	0.00	-54,079.56	-1,201,733.99
Add: Depreciation	245,215.32				245,215.32	766,282.85
Provision for Expected Credit Losses	1,272.28	101,080.76	64,339.32		166,692.36	
Less: Net Returns from Investment	-724,165.99	-817,239.27	-1,074.23	0.00	-1,542,479.49	-948,520.48
Operating revenue before working capital changes	-1,815,863.47	425,896.38	205,315.72	0.00	-1,184,651.37	-1,383,971.62
Changes in assets and liabilities:						
114100 Members' Fees and Dues Receivable					-	
114200 Members' Contributions Due and Uncollected					-	
114300/13 Other Loans Receivable					-	
114400 Unremitted Members' Contributions, Dues and Fees	-800.00	-793.10			1,593.10	11,506.48
114500 Unremitted Premiums			-1,314.80		1,314.80	9,455.97
114600 Amounts Recoverable from Reinsurers - net			-40,000.00		40,000.00	
114700 Members' Assessment Receivable - net					-	
114800 Accrued Income		40,218.00			40,218.00	83,901.00
114900 Other Current Receivables - net	-946,298.73	-1,414,155.41	-15,663.00		2,376,117.14	1,481,135.21
114910 Advances to Officers and Employees	-10,785.00	-42,165.00			52,950.00	65,417.35
114920 Due from Officers and Employees				0.00	-	
114930 Lease Receivables					-	
114940 Receivable - Others - net	-988,368.28	-1,097,165.46	-64,338.41		2,149,872.15	
115000 Due to/ from Other Funds					-	
116000 Prepayments and Other Current Assets				0.00	-	
116100 Prepaid Expenses					-	
116200 Unused Stationery and Supplies	2,920.00				2,920.00	4,469.00
116300/17 Other Assets					-	
131000 Loans Receivable -net					-	
131100 Membership Certificate Loans - net					-	
131200 Policy Loans - net					-	
171200 Rental Deposit					-	
171300 Foreclosed Properties - net					-	
171500 Net Pension Asset					-	
171600 Miscellaneous non-current assets					-	
211000 Liability on Individual Equity Value		- 266,090.00			266,090.00	191,049.03
212000 Basic Contingent Benefit Reserve		3,839.00	-		3,839.00	1,275.57
213000 Optional Benefit Reserve			2,300.00		2,300.00	30,333.28
214000 Claims Payable on Basic Contingent Benefit		- 8,146.00			8,146.00	9,760.10
215000 Claims Payable on Optional Benefit			8,636.00		8,636.00	24,580.91
216000 Other Benefits Payable on Basic Policies					-	
217000 Other Benefits Payable on Optional Policies					-	
221000 Members' Contributions Received in Advance - Current		- 18,928.00			18,928.00	17,924.00
222000 Premiums Received in Advance - Current					-	
223000 Unearned Income					-	
224000 Amount Due to Reinsurers					-	
226000 Accounts Payable	- 7,099.00				7,099.00	20,800.00
226500 Other Accounts Payable	122,384.65	199,829.90	5,245.35		327,459.90	490,315.18
231000 Accrued Expenses					-	6,463.50
251000 Members' Contribution Received in Advance - Non-current					-	
252000 Premiums Received in Advance					-	
253000 Net Pension Liability					-	
255000 Other Long-term Liabilities					-	
Cash provided by operations	- 3,643,909.83	- 2,177,659.69	100,180.86	-	- 5,721,388.66	- 264,692.13
Add: Net Returns from Investment	724,165.99	817,239.27	1,074.23	-	1,542,479.49	948,520.48
Net cash provided by operating activities	- 2,919,743.84	- 1,360,420.42	101,255.09	-	- 4,178,909.17	683,828.35
CASH FLOWS FROM INVESTING ACTIVITIES						
112100/12 FAAC - Investment in Bonds/ Debt Securities		1,280,174.76			1,280,174.76	5,690,667.00
113100 FAFV (P & L) - Investment in Bonds/ Debt Securities					-	
113200 FAFV (P & L) - Investment in Stocks/ Equities					-	
117000 Short - term Financial Asset					-	
122100 FAFV (OCI) - Investment in Bonds/ Debt Securities					-	

122200	FAFV (OCI) - Investment in Stocks/ Equities					-	
122300	FAFV (OCI) - Mutual, Unit Investment Trust, Real Estate Unit Investment Trust, Other Funds					-	19,878.00
141000	Investment in Associates					-	
142000	Investment in Subsidiaries					-	
143000	Investment in Joint Venture					-	
151000	Investment in Property					-	
161000	Property and Equipment	-	30,000.00			-	30,000.00
						-	75,399.00
112100/12	FAAC - Investment in Bonds/ Debt Securities					-	
113100	FAFV (P & L) - Investment in Bonds/ Debt Securities		-	21,094.38		-	21,094.38
113200	FAFV (P & L) - Investment in Stocks/ Equities					-	
122100	FAFV (OCI) - Investment in Bonds/ Debt Securities		-	1,112,200.69		-	1,112,200.69
122200	FAFV (OCI) - Investment in Stocks/ Equities					-	
122300	FAFV (OCI) - Mutual, Unit Investment Trust, Real Estate Unit Investment Trust, Other Funds			112,262.00			112,262.00
141000	Investment in Associates					-	
142000	Investment in Subsidiaries					-	
143000	Investment in Joint Venture					-	
151000	Investment in Property					-	
161000	Property and Equipment					-	
11	Net cash used in investing activities	-	30,000.00	259,141.69	-	-	229,141.69
							5,785,944.00
12. CASH FLOWS FROM FINANCING ACTIVITIES							
12.1.							
	Net (Decrease) increase in appropriated Special Fund		-	160,000.00			160,000.00
	Increase in Contribution to Guaranty Fund			13,685.28	17,559.72		31,245.00
							26,033.03
12.2.							
	225000/25 Loans Payable						-
13	Net cash used in financing activities	-	-	146,314.72	17,559.72	-	128,755.00
14	NET INCREASE IN CASH	-	2,949,743.84	-	1,247,593.45	118,814.81	-
15	CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	15,382,253.52	23,510,201.26	4,750,139.74	-	12,878,087.48
16	CASH AND CASH EQUIVALENTS, END OF YEAR	-	18,331,997.36	22,262,607.81	4,868,954.55	-	8,799,565.00
							12,878,087.48

GUARANTY FUND	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

FOR MICRO MBAs	GENERAL FUND	MUTUAL BENEFIT FUND (REGULAR/MICRO)	OPTIONAL BENEFIT FUND (MICRO)	OPTIONAL BENEFIT FUND (REGULAR)	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
Guaranty Fund, beginning of the year	11,850.00	10,804,838.00	1,595,154.00		12,411,842.00	12,385,809.00
Add: Required increase						
Total Gross Contributions and Premiums collected for the year	140,711.74	246,788.06	237,400.56	-	624,900.36	251,434.58
Required Increase for the year	7,035.59	12,339.40	11,870.03	-	31,245.02	12,571.73
Guaranty Fund, End of the year	18,885.59	10,817,177.40	1,607,024.03	-	12,443,087.02	12,398,380.73

FOR REGULAR MBAs	GENERAL FUND	MUTUAL BENEFIT FUND (REGULAR/MICRO)	OPTIONAL BENEFIT FUND (MICRO)	OPTIONAL BENEFIT FUND (REGULAR)	TOTAL FUND CURRENT YEAR	TOTAL FUND PREVIOUS YEAR
Guaranty Fund, beginning of the year					-	
Add: Additional Deposit					-	
Guaranty Fund, end of the year	-	-	-	-	-	-

Deposited under Insurance Commission (Investment Services Division) (Note 1)

Type (Note 1)	Serial/ Account No.	Value/ Placement Date (dd/mm/yyyy)	Date Issued (dd/mm/yyyy)	Maturity Date (dd/mm/yyyy)	Face Value	Fair Market Value	Amortized Cost
1 Fixed Rate Treasury Note	PIBD0726B627	07/01/2022	2/14/2019	2/14/2026	13,550,000	13,629,541	13,629,541
2 Time Deposit	0973-0015-23	11/15/2018	11/15/2018	01/14/2019	1,030,417	1,030,417	1,030,417
3							
4							
5							
TOTAL					14,580,417.47	14,659,958.42	14,659,958.42

FREE AND UNASSIGNED FUND BALANCE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Total Verified Liabilities	35,021,290.54	34,979,319.21
Multiply by: Required limit 20% thereof	7,004,258.11	6,995,863.84
Free and Unassigned Fund Balance per Association	10,301,559.74	10,355,639.75
Excess	3,297,301.63	3,359,775.91

RECONCILIATION BETWEEN TRIAL BALANCE, AUDITED FINANCIAL STATEMENTS (AFS) AND ANNUAL STATEMENT (AS)	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Account	GL Code	Trial Balance	
		Dr	Cr
Cash on Hand	111100	10,572	
Petty Cash Fund	111200	2,000	
PBC MBA - LBP Savings Account	111313	2,347,364	
Philippine National Bank - SA	111314	1,502,640	
Metrobank (1483148162930)	111315	721,300	
Asia United Bank _ SA (CLIP)	111316	170,673	
Asia United Bank _ SA (HAPI)	111316A	313,514	
BPI BUTUAN 008683-8162-57	111317	72,171	
SECURITY BANK _ SA	111318	20,314	
Cash in Banks_LBP_ Current	111320	293,776	
AUB Current	111321	264,769	
Cash Equivalents_Time Deposit_AUB	111410	1,000,000	
Cash Equivalents_Time Deposit_LBP	111411	1,030,417	
Investment in Security Bank	112123	1,050,053	
Cash Equivalents_Money Market	111420	2,117,074	
Cash Equivalents_Money MarkeT-LBP Treasury Bills-608827	111421	991,190	
Investment in bonds - ROSS Acc	112110	13,629,541	
INVESTMENT_METROBANK_RTb	112111	-	
INVESTMENT_METROBANK_RTb_TBILL 011525	112112	1,029,432	
INVESTMENT_METROBANK_RTb_TBILL 020525	112113	1,048,566	
INVESTMENT_METROBANK_RTb_TBILL 041625	112114	1,026,965	
INVESTMENT_MBTC PIID0528B176 Ref. No. 4870066 - R	112115	5,000,000	
INVESTMENT_MBTC PIID0528B176 Ref. No. 4870065 RTI	112116	2,000,000	
INVESTMENT_MBTC - FilInvestd Development Co	112117	610,000	
Investment in Bonds - PNB TIER2	112120	2,000,000	
Investment in Bonds - PNB (LTN)	112121	1,000,000	
Investment in Bonds - BPI	112122	2,496,445	
Investment in AUB UITF	112124	1,007,996	
FAFV(P&L) INVESTMENT - MSF	113120	476,130	
Advances Affiliates	114020	8,798,020	
Receivables - MOLD	114030	502,423	
Unremitted Mem Contri. Dues&Fee	114400	7,424	
Unremitted Premiums	114500	6,496	
Amt. Recoverable - Reinsurers_PhilAmLife	114600	626,300	
Amt. Recoverable - Reinsurers_GENERALI	114601	40,000	
Allow. for Probable losses-rei	114610	-	626,300
Advances to Officers and Empl		-	
Due frm Officers and Employees	114920	14,774	
Accrued Interest -Income		43,683	
Receivables - Others	114940	4,190,682	
Receivables - Others (PBCI)		166,692	
Allow. for PL- Adv to Offcr&Em	114951		93,500
Allow. for Prob.losses - Other	114954		187,849
Unused Stationery & Supplies	116200	17,772	
Land	161100	1,429,310	
Building	161210	4,000,000	

IT Equipment	161400	3,475,061	-
Transportation Equipment	161500	1,679,695	
Office Furniture Fixture & Eq.	161600	369,903	
Accu. Dep. Bldng & Improvement	162100		960,000
Accu. Dep.- IT Equipment	162300		3,414,679
Accu. Dep.- Transp. Equipment	162400		1,679,695
Accu. Dep.- Off. Furni.Fix.&Eq	162500		328,675

		68,601,138	7,290,699
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TOTAL ASSET		61,310,439	-
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Liability on Individual EV	211000		34,186,901
Basic cont Ben. Reserve_Blip Policies	212100		6,707
Optional Benefit Reserve_CLIP Policies	213000		15,442
Optional Benefit Reserve_HAPI Policie	213000A		12,530

Claims Pyble on BCB-IBNR	214400		11,795
Claims Pyble on Opt.Ben.- IBNR_CLIP	215340		2,306
Claims Pyble on Opt.Ben.- IBNR_HAPI	215340A		6,330

Other Ben.Payable on Bsc. Poli	216000		3,455
Mem. Contri. Rec in Ad-Current	221000		12,624
Accounts Payable- RCMC	226001		11
Accounts Payable_MOLD	226004	-	892
Accounts Payable- RIMANSI	226005		107,334
SSS/ECC/IPAG-ibig/Philhealth Contribution	226300		23,050
SSS/Pag-ibig-Loans Payable	226400		18,537
Other Accounts Payable	226500	-	613,376

TOTAL LIABILITIES		-	35,021,291
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Free & Unassigned Fund Balance	310000	-	10,301,559
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FA for Guaranty Fund	321000	-	12,443,087
Funds Ass.for other Mem. Ben.	322300		3,040,000
Revaluation Increment/Surplus	330000		504,502

TOTAL FUND BALANCE		-	26,289,148
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Membes' Fees/Dues	411000		134,400
Members' Contribution	412000	-	273,706
Premiums Ceded to Reinsurers	413001	36,123	
Premium_Micro	413200	-	351,194
Penalties and Surcharge	416000	-	250
Interest income on Investment	421010		1,447,056
Interest Income on Bank Dep.	421020	-	95,424
Miscellaneous	499999	-	131,576
Subsidy for depreciation from Other Members' Benefits Fund			160,000

	36,123		2,593,606
--	--------	--	-----------

REVENUE		-	2,557,483
----------------	--	---	------------------

Death Ben.- Basic Conting	511110	69,000	
Acc. Medical Reim. BeneFits	511120	21,506	
Accidental Death Benefits	511130	40,500	
Individual Equity Value	511140	88,286	
Ben./Claims Exp-Optional Micro	511300	-	100,000
Health Insurance Benefit	511302	49,850	
Maternity Benefit	511303	600	
Incurred but not unreported_BLIP		7,181	
Incurred but not unreported_CLIP			13,021
Incurred but not unreported_HAPI		6,330	

Allocation for Liab.on Ind. EV	512000	-	266,090
Inc. Dec in Reserve for Basic		3,838	
Inc Dec in Reserve for Optiona_CLIP		586	
Inc Dec in Reserve for Optiona_HAPI		1,713	

(Inc./Dec.) in Reserve for BCB		13,685	
--------------------------------	--	--------	--

(Inc/Dec) in Res.forOpt.Ben.Mc		17,560	
--------------------------------	--	--------	--

Collection Fees_BLIP	517000	4,075	
Collection Fees_CLIP	517001	32,455	

Salaries & Wages	521010	1,091,368	
13" Month/Bonuses/Incentives	521020	116,175	
SSS/Pag-Ibig/Philhealth Contri	521030	151,003	
Other Employee Welfare&Ben.	521050	144,000	

Meetings and Conferences	523020	41,310	
Travel Expenses	523040	35,559	
Representation Expense	523050	9,625	
Technical and Professional Fee	525010	95,200	
MBA Dues & Subscriptions	526010	42,029	-
Office Supplies	526110	17,186	-
Utilities Expense	526220	107,523	
Repairs & Maintenance	526300	98,352	
Insurance Expense	526400	49,633	
Dep.-Bldng & Building Impr.	527020	160,000	
Depreciation - IT Equipment	527040	42,768	
Dep. Transportation Equipment	527050	17,907	
Dep.- Off.Fur.Fixture&Equipmen	527060	24,540	
Taxes, Lincenses And Fees	528100	212,496	
Provision for Expected Credit Losses - Receivables from agents and other as:		166,692	
Bank and Other Charges	528220	10,142	
		2,990,674	379,111
EXPENSES		2,611,563	-

(54,080)

63,867,922 63,867,922
0

Certified Correct:

LINDA GRACE B. AREVALO
Chief Accountant / Officer-in-Charge

Index	
Asset	L&FB

Audited Financial Statements (AFS)			TB vs AFS Check Digit	Re ma	Annual Statement (AS)		(Note 1)	TB vs AFS Check
Account in the Face of AFS	Account in the Note of	Amount			FRF/SCA Main Account (Note 2)	FRF/SCA Sub-Account	Amount (Ledger Balance)	
CASH		8,799,565		(0)	rou	Cash and Cash Equivalents	8,799,565	-
(Note 5)	Cash with Co	7,756,576				Cash on hand	10,572	
	Cash in Peop	-				Cash on hand	2,000	
	Cash in bank	1,030,417				Cash in Banks	5,706,522	
	Cash on han	10,572				Cash in Banks	3,080,471	
	Petty cash fu	2,000				Cash Equivalents		
						Financial assets at amortized cost (FAAC)	30,452,767	0
						Time Deposits	26,842,767	
						112110 Investment in Bonds- Government Securities		
						Time Deposits	3,610,000	
						112120 Investment in Bonds- Corporate Issues		
						Financial assets at fair value (FAFV) - other comprehensive income (OCI)	3,504,441	-
						FAFV (OCI) - Mutual, Unit Investment Trust, Real Estate	3,504,441	
Investment in debt and equity sec		6,213,226		0		Financial assets at fair value (FAFV) - P&L	476,130	-
(Note 6)	Investments i	30,452,767				FAFV (P&L) - Mutual, Unit Investment Trust, Real Estate	476,130	
	Investments i	3,504,441						
	Investments i	476,130						
	Total investr	34,433,339				Unremitted members' contributions, dues and fees	7,424	
	Less present	6,213,226				Unremitted premiums	6,496	
	Presented un	28,220,112						
						Amounts recoverable from reinsurers - net	40,000	
						114600 Amounts Recoverable from Reinsurers	666,300	
						114610 Allowance for Probable Losses-Reinsurers	(626,300)	
Trade and Other receivables		13,488,843		1		Accrued income	43,683	1
(Note 7)	Notes receive	9,300,442				Accrued Interest Income -Cash and Cash Equivalents	43,683	
	Receivables f	2,376,117						
	Amounts rec	626,300				Other current receivables - net	13,391,242	97,602
	Receivables f	440,527				114920 Due from Officers and Employees	14,774	
	Advances to	53,533				114930 Lease Receivables	-	
	Accrued inter	43,683				114940 Other Receivables	13,376,468	43,683
	Amounts rec	40,000						40,000
	Members Fee	13,919						13,919
	Receivables f	-						97,602
	Other receive	1,501,970						
	Total	14,396,491				Prepayments and other current assets	17,772	-
	Less allowan	907,648				116200 Unused Stationery and Supplies	17,772	
		13,488,843						
Prepayments								
(Note 8)	Unused offic	17,772						
Total Current Assets		28,519,406						
NON-Current Assets								
Property and equipment - net		4,570,920		(0)		Property and Equipment- net	4,570,920	(0)
(Note 9)	Land	1,429,310				161100 Land	1,429,310	
	Building	4,000,000				161210 Building	3,040,000	
	Transportatio	1,679,695				161220 Building Improvements	-	
	Furniture, fix	369,903				161300 Leasehold Improvements	-	
	MBA software	3,475,061				161400 IT Equipments	60,383	
		10,953,969				161500 Transportation Equipments	-	
	Less accumu	(6,383,049)				161600 Office Furniture and Fixtures	41,228	
		4,570,920				161700 Other Equipments		
Investment in debt and equity sec		28,220,112						
(Note 6)	Investments i	30,452,767						
	Investments i	3,504,441						
	Investments i	476,130						
	Total investm	34,433,339						
	Less present	6,213,226						
	Presented un	28,220,112						
Total Non-Current Assets		32,791,032						
		61,310,439		0.62			61,310,440	(1)
LIABILITIES AND FUND BALANCES								
Current Liabilities								
Trade and Other payables		779,280		(0)		Liability on individual equity value	34,186,901	
(Note 10)	Accrued expe	614,280				Basic contingency benefits reserve	6,707	
	Other Ben,Pa	3,455				Optional benefit reserve	27,971	
	Accounts Pay	107,334				213200 Optional Benefit Reserve- Micro	27,971	
	Basic Life Ad	12,624						
	Unremitted cr	41,587						
Insurance Contract Liabilities		20,431		-				
(Note 11)	Incurred but i	11,795.00						
	Incurred but i	2,306.00						
	Incurred but i	6,330.00						
Total Current Liabilities		799,711				Claims payable on basic contingent benefit	11,795	
						214400 Incurred But not yet Reported (IBNR)	11,795	

Depreciation (Note 9)	245,215.00	0	Interest Expenses and Financing Charges	-
			Provision for Probable Losses/ Loan Impairment Loss	-
			529010 Loan Impairment Loss	-
			529020 Provision for Probable Losses - Accounts Receivable	-
			529020 Provision for Probable Losses - Accounts Receivable (Receivables from agents-PSBC)	166,692
Total Benefits and Operating Expen:	2,580,318	31,245	contribution to guaranty fund	
			Investment Revenues	<u>1,542,479</u>
DEFICIT FROM OPERATION	(214,080)		Interest Income	1,542,479
OTHER INCOME				
Subsidy for depreciation from Other (Note 15)	160,000		499999 Miscellaneous Income	131,576
			Contribution to Guaranty Fund	(31,245)
DEFICIT FOR THE YEAR	(54,080)			
Increase in value of investments in e (Note 6)	112,262		600000 OTHER COMPREHENSIVE REVENUES	<u>112,262</u>
			610009 Unrealized Gain on Financial Assets	112,262
TOTAL COMPREHENSIVE LOSS F	58,182		NET COMPREHENSIVE SURPLUS (DEFICIT)	58,182

INTEREST, DIVIDENDS, AND OTHER INVESTMENT INCOME	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

PARTICULARS	114810 Accrued Income			Association Remarks
	Ledger Balance	Non-Admitted	Admitted	
Interest				
Interest Income -Cash and Cash Equivalents	43,682.76	-	43,682.76	AUB Time Deposit
Interest Income -Bonds	-	-	-	
Interest Income -Mutual, Unit Investment Trust Fund, Real Estate Investment Trust and Other Funds	-	-	-	
Interest Income -Short Term Financial Asset	-	-	-	
Interest Income -Loans Receivable				
Membership Certificate Loans	-	-	-	
Policy Loans	-	-	-	
Other Loans Receivable				
a. DepEd Salary Loan	-	-	-	
b. Real Estate Loans - Housing Loans	-	-	-	
c. Real Estate Loans - Mortgage Loan	-	-	-	
d. Real Estate Loans - Purchase Money Mortgage	-	-	-	
e. Real Estate Loans - Other Real Estate Loans	-	-	-	
f. Car Loans	-	-	-	
g. Financial Assisstance Receivable	-	-	-	
h. Salary Loans	-	-	-	
i. Other Loans (please specify)				
j. Other Loans (please specify)				
k. Other Loans (please specify)				
Dividend Income				
Dividend Income- Common/Ordinary Shares	-	-	-	
Dividend Income- Preferred/ Preference Shares	-	-	-	
Accrued Dividend Income- Others	-	-	-	
Other Investment Income				
Other Accrued Income (please sepcify)			-	
a. (Please specify)			-	
b. (Please specify)			-	
TOTAL	43,682.76	-	43,682.76	

Instructions:

- 1) ENTER or LINK data in white cells with black font, as applicable
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.

SCHEDULE OF CASH ON HAND AND PETTY CASH FUND	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Particulars	Document Index Number	Branch of Association	Name of Custodian	Balance per Custodian Certificate	Conversion Rate for Foreign Currency	Ledger Balance	Non-Admitted Assets	Admitted Assets	Association Remarks
	(See Note 1)			(See Note 2)					
111100 CASH ON HAND									
1 Cash On Hand	A-CoH PCF-001	N/A	NELIZA A. SANTIAGO	10,000.00	1.00	10,000.00	-	10,000.00	
2 Cash On Hand Undeposited BLIP collection	A-CoH PCF-001	N/A	NELIZA A. SANTIAGO	312.00	1.00	312.00		312.00	
3 Cash On Hand Undeposited HAPI collection	A-CoH PCF-001	N/A	NELIZA A. SANTIAGO	260.00	1.00	260.00		260.00	
4						-		-	
<i>(add rows above this line, as necessary)</i>									
TOTAL CASH ON HAND				10,572.00		10,572.00	-	10,572.00	
111200 PETTY CASH FUND									
1 Petty Cash Fund	A-CoH PCF-001	N/A	NELIZA A. SANTIAGO	2,000.00	1.00	2,000.00		2,000.00	
2						-		-	
3						-		-	
4						-		-	
<i>(add rows above this line, as necessary)</i>									
TOTAL PETTY CASH FUND				2,000.00		2,000.00	-	2,000.00	
TOTAL - CASH ON HAND AND PETTY CASH FUND				12,572.00		12,572.00	-	12,572.00	

Notes:

- 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. Certification of Custodian/etc)
- 2) Balance per Custodian certificate should be on its original currency

General Instructions:

- 1) Fill-out completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF CASH IN BANKS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Bank Name	Document Index Number <i>(See Note 1)</i>	Account Number <i>(See Note 2)</i>	Branch/Location of Bank	Under IMA Account? (Yes/No)	Last Transaction Date (MM/DD/YYYY)	Currency/ Denomination <i>(See Note 3)</i>	Balance as of 31 December of Current Year (Original Currency)	Conversion Rate per Foreign Currency	Peso Equivalent	Deposit in Transit
Current - Peso										
1 LAND BANK OF THE PHILIPPINES-Current - San Francisco Branch	B-CIB - 001	0972-1222-20	San Francisco, ADS	No	09/10/2025	PHP	293,775.54	1.00	293,775.54	
2 AUB: ASIA UNITED BANK CURRENT San Francisco Branch	B-CIB - 002	330-01-000026-5	San Francisco, ADS	No	12/27/2024	PHP	264,769.47	1.00	264,769.47	
3									-	
4									-	
5									-	
<i>(add rows above this line, as necessary)</i>										
SUBTOTAL							558,545.01		558,545.01	
Current - Foreign										
1 (complete bank name)									-	
2 (complete bank name)									-	
3 (complete bank name)									-	
4 (complete bank name)									-	
5 (complete bank name)									-	
<i>(add rows above this line, as necessary)</i>										
SUBTOTAL										
Savings - Peso										
1 LAND BANK OF THE PHILIPPINES - General Fund SA - San Francisco Branch	B-CIB - 003	0971-2187-20	San Francisco, ADS	No	12/31/2024	PHP	2,347,364.31	1.00	2,347,364.31	
2 PHILIPPINES NATIONAL BANK-Regular Savings - San Francisco Branch	B-CIB - 004	402610054787	San Francisco, ADS	No	12/31/2024	PHP	1,502,639.98	1.00	1,502,639.98	
3 BANK OF THE PHILIPPINE ISLANDS - Butuan Branch	B-CIB - 005	008683-8162-57	Butuan, Agusan del Norte	No	12/31/2024	PHP	72,171.00	1.00	72,171.00	
4 METROBANK- San Francisco Branch	B-CIB - 006	148-3-14816293-0	San Francisco, ADS	No	12/31/2024	PHP	721,300.12	1.00	721,300.12	
5 AUB: ASIA UNITED BANK SA San Francisco Branch CLIP	B-CIB - 007	330-11-000215-1	San Francisco, ADS	No	12/27/2025	PHP	170,673.35	1.00	170,673.35	
6 AUB: ASIA UNITED BANK SA San Francisco Branch HAPI	B-CIB - 008	330-11-000218-9	San Francisco, ADS	No	12/27/2025	PHP	313,514.27	1.00	313,514.27	
7 SECURITY BANK San Francisco Branch Regular Savings	B-CIB - 009	0000055468063	San Francisco, ADS	No	12/02/2024	PHP	20,313.92	1.00	20,313.92	
8									-	
9 (complete bank name)									-	
<i>(add rows above this line, as necessary)</i>										
SUBTOTAL							5,147,976.95		5,147,976.95	
Savings - Foreign										
1 (complete bank name)									-	
2 (complete bank name)									-	
3 (complete bank name)									-	
4 (complete bank name)									-	
5 (complete bank name)									-	
<i>(add rows above this line, as necessary)</i>										
SUBTOTAL										
TOTAL CASH IN BANK							5,706,521.96		5,706,521.96	

Notes:

- 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. Passbook/Bank Statement/Statement of Account/etc.)
- 2) The account number must be clearly presented in the supporting document
- 3) Indicate the currency/denomination of the account i.e. USD, PHP, JPY, etc.
- 4) Enter NET amount either positive or negative.

General Instructions:

- 1) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF DEPOSIT IN TRANSIT	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Bank Name:								
Bank Account Number:								
Deposit in Transit:	Date (MM/DD/YYYY)	Document Index Number	Sales Invoice (SI) or Official Receipt (OR) No.	Amount	Deposit Slip		Bank Statement or Passbook	
	(See Note 1)				Date (MM/DD/YYYY)	Amount	Date (MM/DD/YYYY)	Amount
	29/12/2024		(OR #)		05/01/2025		05/01/2025	
			N/A					
	<i>(add rows above this line, as necessary)</i>							
	Total			-		-		-

Bank Name:								
Bank Account Number:								
Deposit in Transit:	Date (MM/DD/YYYY)	Document Index Number	Sales Invoice (SI) or Official Receipt (OR) No.	Amount	Deposit Slip		Bank Statement or Passbook	
	(See Note 1)				Date (MM/DD/YYYY)	Amount	Date (MM/DD/YYYY)	Amount
	29/12/2024		(OR #)		05/01/2025		05/01/2025	
			N/A					
	<i>(add rows above this line, as necessary)</i>							
	Total			-		-		-

Bank Name:								
Bank Account Number:								
Deposit in Transit:	Date (MM/DD/YYYY)	Document Index Number	Sales Invoice (SI) or Official Receipt (OR) No.	Amount	Deposit Slip		Bank Statement or Passbook	
	(See Note 1)				Date (MM/DD/YYYY)	Amount	Date (MM/DD/YYYY)	Amount
	29/12/2024		(OR #)		05/01/2025		05/01/2025	
			N/A					
	<i>(add rows above this line, as necessary)</i>							
	Total			-		-		-

Bank Name:								
Bank Account Number:								
Deposit in Transit:	Date (MM/DD/YYYY)	Document Index Number	Sales Invoice (SI) or Official Receipt (OR) No.	Amount	Deposit Slip		Bank Statement or Passbook	
	(See Note 1)				Date (MM/DD/YYYY)	Amount	Date (MM/DD/YYYY)	Amount
	29/12/2024		(OR #)		05/01/2025		05/01/2025	
			N/A					
	<i>(add rows above this line, as necessary)</i>							
	Total			-		-		-

(add rows then copy and paste portion as necessary)

CASH EQUIVALENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Bank Name	Document Index Number	Account Number / Certificate Number	Branch/Location of Bank	Under IMA Account?	Placement / Rollover Date
	(See Note 1)	(See Note 2)		(Yes/No)	(MM/DD/YYYY)
111400 CASH EQUIVALENTS					
Peso Currency					
1	LAND BANK OF THE PHILIPPINES _TD	C-CE-001	0973-0015-23	San Francisco, ADS	No 11/15/2018
2	ASIA UNITED BANK _TD	C-CE-002	330-20-000011-7	San Francisco, ADS	No 10/07/2024
3	SECURITY BANK	C-CE-003	DTK-908205	San Francisco, ADS	No 11/03/2024
4					
5					
6					
7					
8					
9					
10					
11					
12					
	<i>(add rows above this line, as necessary)</i>				
SUBTOTAL CASH EQUIVALENTS - PESO					
Foreign Currency					
1		Folder_File Name 1.1.a			No 01/01/2024
2					N
3					
4					
	<i>(add rows above this line, as necessary)</i>				
SUBTOTAL CASH EQUIVALENTS - FOREIGN					
TOTAL CASH EQUIVALENT					

CASH EQUIVALENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC
YEAR ENDED:	December 31, 2024

Bank Name		Maturity Date (MMDD/YYYY)	Term	Interest rate	Currency/ Denomination	Principal Balance as of 31 December of Current Year (Original Currency)
					(See Note 3)	
111400 CASH EQUIVALENTS						
Peso Currency						
1	LAND BANK OF THE PHILIPPINES _TD	01/14/2019	#VALUE!	1%	PHP	1,030,417.47
2	ASIA UNITED BANK _TD	10/07/2025	365.00	3.625%	PHP	1,000,000.00
3	SECURITY BANK	10/03/2025	334.00	4.283%	PHP	1,050,053.40
4			-			
5			-			
6			-			
7			-			
8		01/00/1900	-			
9			-			
10			-			
11			-			
12			-			
<i>(add rows above this line, as necessary)</i>						
SUBTOTAL CASH EQUIVALENTS - PESO						3,080,470.87
Foreign Currency						
1		01/01/2025	366.00	1.0%	USD	
2				1.0%	USD	
3				1.0%	USD	
4				1.0%		
<i>(add rows above this line, as necessary)</i>						
SUBTOTAL CASH EQUIVALENTS - FOREIGN						-
TOTAL CASH EQUIVALENT						3,080,470.87

CASH EQUIVALENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Bank Name		Conversion Rate per Foreign Currency	Peso Equivalent (Ledger Balance)	Non-Admitted Assets	Admitted Assets
111400 CASH EQUIVALENTS					
Peso Currency					
1	LAND BANK OF THE PHILIPPINES _TD	1.00	1,030,417.47	-	1,030,417.47
2	ASIA UNITED BANK _TD	1.00	1,000,000.00	-	1,000,000.00
3	SECURITY BANK	1.00	1,050,053.40	-	1,050,053.40
4			-		-
5			-		-
6			-		-
7			-		-
8			-		-
9			-		-
10			-		-
11			-		-
12			-		-
	<i>(add rows above this line, as necessary)</i>		-		-
SUBTOTAL CASH EQUIVALENTS - PESO		3.00	3,080,470.87	-	3,080,470.87
Foreign Currency					
1			-		-
2			-		-
3			-		-
4			-		-
	<i>(add rows above this line, as necessary)</i>		-		-
SUBTOTAL CASH EQUIVALENTS - FOREIGN		-	-	-	-
TOTAL CASH EQUIVALENT		3.00	3,080,470.87	-	3,080,470.87

CASH EQUIVALENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC
YEAR ENDED:	December 31, 2024

Bank Name		Association Remarks
111400 CASH EQUIVALENTS		
Peso Currency		
1	LAND BANK OF THE PHILIPPINES _TD	
2	ASIA UNITED BANK _TD	
3	SECURITY BANK	
4		
5		
6		
7		
8		
9		
10		
11		
12		
	<i>(add rows above this line, as necessary)</i>	
SUBTOTAL CASH EQUIVALENTS - PESO		
Foreign Currency		
1		
2		
3		
4		
	<i>(add rows above this line, as necessary)</i>	
SUBTOTAL CASH EQUIVALENTS - FOREIGN		
TOTAL CASH EQUIVALENT		

SCHEDULE OF FINANCIAL ASSETS AT FAIR VALUE (FAFV) - DEBT SECURITIES
ASSOCIATION: MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIAT
YEAR ENDED: December 31, 2024

Category	Document Index Number <i>(See Note 1)</i>	Serial No. <i>(See Note 2)</i>	Under IMA Account? (Yes/No)	IC Approval Date (if applicable) (MM/DD/YYYY)	DATE (MM/DD/YYYY)			Annual Rate	Face Value		Acquisition Cost	Ledger Balance/ Market Value	Non-Admitted Assets	Admitted Assets	Association Remarks	114810 Accrued Income			
					Acquired/ Valued	Issued	Maturity		Per Cert (if foreign, use foreign face value)	In Pesos						Ledger Balance	Non-Admitted	Admitted	Association Remarks
122000 FINANCIAL ASSETS AT FAIR VALUE (FAFV) - OTHER COMPREHENSIVE INCOME (OCI) - Investment in Bonds/Debt Securities																			
FAFV OCI - Investment in Bonds/Debt Securities - Government Securities																			
1	(complete issuer/company name)	10101	111	No	7/2/2025	1/12/2025	1/25/2025	1.23%											
2	(complete issuer/company name)																		
3	(complete issuer/company name)																		
4	(complete issuer/company name)																		
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFV OCI - Government Securities																			
FAFV OCI - Investment in Bonds/Debt Securities - Corporate Issues																			
1	(complete issuer/company name)																		
2	(complete issuer/company name)																		
3	(complete issuer/company name)																		
4	(complete issuer/company name)																		
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFV OCI - Corporate Issues																			
FAFV OCI - Investment in Bonds/Debt Securities - Other Issues /Foreign Issues and/or Other Long Term Financial Asset (Treasury Bills, Time Deposits (more than 90 days maturity), Treasury Notes etc.)																			
1	(complete issuer/company name)																		
2	(complete issuer/company name)																		
3	(complete issuer/company name)																		
4	(complete issuer/company name)																		
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFV OCI - Other Issues																			
113000 FINANCIAL ASSETS AT FAIR VALUE (FAFV)-THROUGH PROFIT OR LOSS (FAFVPL) - Investment in Bonds/Debt Securities																			
FAFVPL - Investment in Bonds - Government Securities																			
1	(complete issuer/company name)																		
2	(complete issuer/company name)																		
3	(complete issuer/company name)																		
4	(complete issuer/company name)																		
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFVPL - Government Securities																			
FAFVPL - Investment in Bonds - Corporate Issues																			
1	(complete issuer/company name)	10101	111	No	7/2/2025	1/12/2025	1/25/2025	1.23%											
2	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
3	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
4	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFVPL - Corporate Issues																			
FAFVPL - Investment in Bonds - Other (Foreign Issues and/or Other Long Term Financial Asset (Treasury Bills, Time Deposits (more than 90 days maturity), Treasury Notes etc.)																			
1	(complete issuer/company name)	10101	111	No	7/2/2025	7/2/2025	1/12/2025	1.23%											
2	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
3	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
4	(complete issuer/company name)	10101					25	1/25/2025	1.00%										
<i>(Add rows above this line, as necessary)</i>																			
Subtotal - FAFVPL - Other Issues																			
SUMMARY																			
122000 FAFV OCI - Investment in Bonds/Debt Securities																			
113000 FAFVPL - Investment in Bonds/Debt Securities																			
GRAND TOTAL																			

SCHEDULE OF STOCKS	
ASSOCIATION:	MAGDIWAT A BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category	Document Index Number	Listed or Unlisted	Stock Symbol (If Listed)	Under IMA Account	IC approval Date (if applicable) (M/DD/YYYY)	Number of Shares	Acquisition			As of 31 December of Current Year			
							Amount (in Original Currency)	Conversion Rate per Foreign Currency	Acquisition Cost (in Pesos)	Amount (in Original Currency)	Conversion Rate per Foreign Currency	Market/Book Value (Ledger Balance)	
122200 FINANCIAL ASSETS AT FAIR VALUE (FAFV)-OTHER COMPREHENSIVE INCOME (OCI) - Investment in Stocks/Equities													
FAFV OCI - Investments in Stocks/Equities - Common/Ordinary													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	45,311						
2	(complete issuer/company name)		Unlisted		No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFV OCI - Common/Ordinary													
FAFV OCI - Investments in Stocks/Equities - Preferred/Preference													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	45,311						
2	(complete issuer/company name)				No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFV OCI - Preferred/Preference													
FAFV OCI - Investments in Stocks/Equities - Others (i.e Foreign)													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	45,311						
2	(complete issuer/company name)				No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFV OCI - Others (i.e Foreign)													
113200 FINANCIAL ASSETS AT FAIR VALUE (FAFV)-THROUGH PROFIT OR LOSS (FAFVPL) - Investment in Stocks/Equities													
FAFVPL Investments in Stocks/Equities - Common/Ordinary													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	45,311						
2	(complete issuer/company name)				No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFVPL - Common/Ordinary													
FAFVPL Investment in Stocks/Equities - Preferred/Preference													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	45,311						
2	(complete issuer/company name)				No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFVPL - Preferred/Preference													
FAFVPL Investment in Stocks/Equities - Others (i.e Foreign)													
1	(complete issuer/company name)	111	Listed	Mer	No	12/31/2025	1						
2	(complete issuer/company name)				No								
3	(complete issuer/company name)				No								
4	(complete issuer/company name)				No								
<i>(add rows above this line as necessary)</i>													
Subtotal - FAFVPL - Others (i.e Foreign)													
SUMMARY													
122200		FAFV OCI - Investment in Stocks or Equities											
113200		FAFVPL - Investment in Stocks/Equities											
GRAND TOTAL													

Notes:
1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g Schedule/Certificates)
2) Ticker symbol based on Philippine Stock Exchange (PSE).

General Instructions:
1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
3) Please refer to IC-CL No. 2022-23 dated 18 May 2022, or any superseding version
4) Strictly input the DATE in format M/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF MUTUAL FUNDS, UNIT INVESTMENT TRUSTS, REAL ESTATE INVESTMENT TRUSTS AND OTHER FUNDS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category	Document Index Number <i>(See Note 1)</i>	Under IMA Account	IC approval Date (if applicable) (MM/DD/YYYY)	Date Purchased (MM/DD/YYYY)	No. of Units	Acquisition			Net Assets Value per Unit		
						Amount (in Original Currency)	Conversion Rate per Foreign Currency	Acquisition Cost (in Pesos)	As of 31 December of Current Year (in Original Currency)	Conversion Rate per Foreign Currency	
122300 FINANCIAL ASSETS AT FAIR VALUE (FAFV)-OTHER COMPREHENSIVE INCOME (OCI)											
FAFV OCI - Mutual Funds (MF)											
1	123	No	1/20/2025	1/20/2024					-		
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV OCI - MF									-	-	
FAFV OCI - Unit Investment Trusts (UITF)											
1		No	n/a	10/31/2018	20313	1,999,999.99	1.00	1,999,999.99	2,496,445.25	1.00	
2		No	n/a	9/30/2024	7670	999,938.67	1.00	999,938.67	1,007,995.93	1.00	
3		No						-			
4		No						-			
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV OCI - UITF								2,999,938.66	3,504,441.18		
FAFV OCI - Real Estate Investment Trusts (REIT)											
1	123	No	1/20/2025	1/20/2024					-		
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV OCI - REIT									-	-	
FAFV OCI - Other Funds											
1	123	No	1/20/2025	1/20/2024					-		
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV OCI - Other Funds									-	-	
113300 FINANCIAL ASSETS AT FAIR VALUE (FAFV)-THROUGH PROFIT OR LOSS (PL)											
FAFVPL - Mutual Funds (MF)											
1		No	n/a	7/28/2016	n/a	476,130.28	1.00	476,130.28	476,130.28	1.00	
2		No				-	-	-	-	-	
3		No						-			
4		No						-			
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV PL - MF						476,130.28		476,130.28	476,130.28		
FAFVPL - Unit Investment Trusts (UITF)											
1	123	No	1/20/2025	1/20/2024	0	-	-	-	-	-	
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV PL - UITF									-	-	
FAFVPL - Real Estate Investment Trusts (REIT)											
1	123	No	1/20/2025	1/20/2024					-		
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFVPL - REIT									-	-	
FAFVPL - Other Funds											
1	123	No	1/20/2025	1/20/2024	0	-	-	-	-	-	
2		No	N/A						-		
3		No								-	
4		No								-	
<i>(add rows above this line, as necessary)</i>											
Subtotal - FAFV PL - Other Funds									-	-	
SUMMARY											
122300 FAFV OCI - MF, UITF, REIT, Other Funds								2,999,938.66	3,504,441.18		
113300 FAFVPL - MF, UITF, REIT, Other Funds						476,130.28		476,130.28	476,130.28		
GRAND TOTAL						476,130.28		3,476,068.94	3,980,571.46		

/Share			
Total (Ledger Balance)	Non-Admitted Assets	Admitted Assets	Association Remark
-		-	
-		-	
-		-	
-		-	
-		-	
-	-	-	
2,496,445.25	-	2,496,445.25	
1,007,995.93		1,007,995.93	
-		-	
-		-	
3,504,441.18	-	3,504,441.18	
-		-	
-		-	
-		-	
-		-	
-	-	-	
-		-	
-		-	
-		-	
-		-	
-	-	-	
476,130.28	-	476,130.28	Investment under MIMAP
-		-	
-		-	
-		-	
476,130.28	-	476,130.28	
-		-	
-		-	
-		-	
-		-	
-		-	
-	-	-	
-		-	
-		-	
-		-	
-		-	
-	-	-	

3,504,441.18	-	3,504,441.18	
476,130.28	-	476,130.28	
3,980,571.46	-	3,980,571.46	

SCHEDULE OF MEMBERS' FEES & DUES RECEIVABLES & MEMBERS' CONTRIBUTIONS DUE & UNCOLLECTED	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate Number	Membership Date (MM/DD/YYYY)	Date of Remittance (MM/DD/YYYY)	IC Approved Rate (indicated in the IRR)		Balance Year End		Allowance for Probable Losses	Ledger Balance	Non-Admitted Assets
				General Fund	Basic Member's Fund	General Fund	Basic Member's Fund			
				Members' Fees & Dues	Contributions	Members' Fees & Dues	Contributions			
114100 MEMBERS' FEES & DUES RECEIVABLES and 114200 MEMBERS' CONTRIBUTIONS DUE & UNCOLLECTED										
(name of member)	#####	#####	#####						-	
(name of member)									-	
(name of member)									-	
(name of member)									-	
(name of member)									-	
<i>(add rows above this line, as necessary)</i>										
TOTAL - MEMBERS' FEES & DUES & CONTRIBUTIONS DUE & UNCOLLECTED				-	-	-	-	-	-	-

N/A

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF PREMIUMS DUE & UNCOLLECTED	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate Number	Policy Date (MM/DD/YYYY)	Last Due Date Unpaid (MM/DD/YYYY)	Optional Fund				Allowance for Probable Losses	Ledger Balances	Non-Admitted Assets
				IC Approved Rate (indicated in the IRR)		Year End				
				Premiums (Regular)	Premiums (Micro)	Premiums (Regular)	Premiums (Micro)			
114300 PREMIUMS DUE & UNCOLLECTED										
(name of member)	12456789	12/31/2024	09/30/2024						-	
(name of member)				N/A					-	
(name of member)									-	
(name of member)									-	
(name of member)									-	
(name of member)								-		
(name of member)								-		
<i>(add rows above this line, as necessary)</i>										
TOTAL - PREMIUMS DUE & UNCOLLECTED				-	-	-	-	-	-	-

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF UNREMITTED MEMBERS' CONTRIBUTION/PREMIUMS , FEES & DUES	
MBA NAME:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF COLLECTING AGENT (Partner, Individual or Insitution)	NAME OF MEMBER/POLICYHOLDER	Membership Certificate	Date of Membership (MM/DD/YYYY)	Policy Number	Effectivity Date of the Policy (MM/DD/YYYY)	Based on
						General Fund
(weekly/monthly) Members' Fees & Dues						
114400 UNREMITTED MEMBERS' CONTRIBUTION, DUES AND FEES and 114500 UNREMITTED PREMIUMS						
MOLD	Patagoc, Sarah C.	MBA-MI-2	12/02/2024	MBA-MI-24-M0000-1813	12/02/2024	one time payment
	Padura, Crislyn L.	MBA-MI-2	12/03/2024	MBA-MI-24-M0000-1814	12/03/2024	one time payment
	Del Rosario, Elsa E.	MBA-MI-2	12/04/2024	MBA-MI-24-M0000-1815	12/04/2024	one time payment
	Bual, Jerlyn D.	MBA-MI-2	12/05/2024	MBA-MI-24-M0000-1816	12/05/2024	one time payment
	Hermosada, Rosemarie O	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1817	12/06/2024	one time payment
	Payak, Renilda P.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1818	12/12/2024	one time payment
	Espinola, Marilyn B.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1819	12/12/2024	one time payment
	Fabroa, Jeanevive S.	MBA-MI-2	5/21/2024	MBA-MI-24-M0000-1657	5/21/2024	
	Patagoc, Sarah C.	MBA-MI-2	12/2/2024	MBA-MI-24-M0000-1813	12/2/2024	
	Fabroa, Jeanevive S.	MBA-MI-2	5/21/2024	MBA-MI-24-M0000-1657	5/21/2024	
	Padura, Crislyn L.	MBA-MI-2	12/3/2024	MBA-MI-24-M0000-1814	12/3/2024	
	Bual, Jerlyn D.	MBA-MI-2	12/05/2024	MBA-MI-24-M0000-1816	12/5/2024	
	Del Rosario, Elsa E.	MBA-MI-2	12/04/2024	MBA-MI-24-M0000-1815	12/4/2024	
	Del Rosario, Elsa E.	MBA-MI-2	12/04/2024	MBA-MI-24-M0000-1815	12/4/2024	
	Padura, Crislyn L.	MBA-MI-2	12/3/2024	MBA-MI-24-M0000-1814	12/3/2024	
	Hermosada, Rosemarie O	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1817	12/6/2024	
	Gomez, Ignacia A.	MBA-MI-2	7/11/2024	MBA-MI-24-M0000-1735	7/11/2024	
	Maguinda, Rolando R.	MBA-MI-2	12/18/2024	MBA-MI-23-0000-1538	12/18/2024	
	Espinola, Marilyn B.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1819	12/12/2024	
	Payak, Renilda P.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1818	12/12/2024	
	Gomez, Ignacia A.	MBA-MI-2	12/18/2024	MBA-MI-24-M0000-1735	12/18/2024	
	Bual, Jerlyn D.	MBA-MI-2	12/05/2024	MBA-MI-24-M0000-1816	12/5/2024	
	Espinola, Marilyn B.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1819	12/12/2024	
	Payak, Renilda P.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1818	12/12/2024	
	Maguinda, Rolando R.	MBA-MI-2	28/07/2023	MBA-MI-23-0000-1538	7/28/2023	
	Cullentas, Joan L.	MBA-MI-2	10/14/2024	MBA-MI-24-M0000-1727	10/14/2024	
	Ayop, Precious Evap C.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1595	12/06/2024	
	Manla, Fernando M. Jr.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1671	12/06/2024	
	De Asis, Jennybell D.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1614-012	12/06/2024	
	Fuentes, Arlene B.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1605	12/06/2024	
	Niegas, Hazel A.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1565	12/06/2024	
	Pulvera, Rosalie M.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1614-005	12/06/2024	
	Alolor, Natividad G.	MBA-MI-2	5/16/2024	MBA-MI-24-M0000-1650	5/16/2024	
	Aquino, Virginia B.	MBA-MI-2	4/25/2024	MBA-MI-24-M0000-1624	4/25/2024	

	Arroz, Jonathan A.	MBA-MI-2	12/09/2024	MBA-MI-24-M0000-1614-020	12/09/2024	
	Baldos, Maria Grace O.	MBA-MI-2	12/27/2024	MBA-MI-24-M0000-1803	12/27/2024	
	Billona, Gemma A.	MBA-MI-2	10/25/2024	MBA-MI-24-M0000-1806	10/25/2024	
	Lansang, Carol A.	MBA-MI-2	5/10/2024	MBA-MI-24-M0000-1637	5/10/2024	
	Libato, Joseph G.	MBA-MI-2	12/10/2024	MBA-MI-24-M0000-1797	12/10/2024	
	Lopez, Andy B.	MBA-MI-2	5/2/2024	MBA-MI-24-M0000-1627	5/2/2024	
	Pastor, Gina G.	MBA-MI-2	10/23/2020	MBA-MI-24-M0000-1779	10/23/2020	
	Rabis, John Dave B.	MBA-MI-2	7/18/2024	MBA-MI-24-M0000-1746	7/18/2024	
	Rabis, Marilou B.	MBA-MI-2	12/10/2024	MBA-MI-24-M0000-1690	12/10/2024	
	Suezo, Edilito P.	MBA-MI-2	10/14/2024	MBA-MI-24-M0000-1804	10/14/2024	
	Andrade, Ma. Liezel H.	MBA-MI-2	8/28/2024	MBA-MI-24-M0000-1790	8/28/2024	
	Japos, Julieta P.	MBA-MI-2	8/7/2024	MBA-MI-24-M0000-1782	8/7/2024	
	Martinez, Michelle M.	MBA-MI-2	7/19/2024	MBA-MI-24-M0000-1757	7/19/2024	
	Nazareno, Madelyn B.	MBA-MI-2	7/18/2024	MBA-MI-24-M0000-1748	7/18/2024	
	Villanueva, Ilyne F.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1742	12/06/2024	
	Balderas, Joshua G.	MBA-MI-2	7/1/2024	MBA-MI-24-M0000-1707	7/1/2024	
	Bongales, Mary Ann M.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1699	12/13/2024	
	Capili, Richel M.	MBA-MI-2	8/1/2024	MBA-MI-24-M0000-1775	8/1/2024	
	Estrella, Garry S.	MBA-MI-2	6/18/2024	MBA-MI-24-M0000-1694	6/18/2024	
	Gascon, Aira C.	MBA-MI-2	6/5/2024	MBA-MI-24-M0000-1681	6/5/2024	
	Misajon, Gloria A.	MBA-MI-2	9/27/2024	MBA-MI-24-M0000-1799	9/27/2024	
	Pacasirang, Maricar E.	MBA-MI-2	12/12/2024	MBA-MI-24-M0000-1807	12/12/2024	
	Pellazer, Mary Jane G.	MBA-MI-2	1/26/2024	MBA-MI-23-M0000-1538-012	1/26/2024	
	Preglo, Beberlin P.	MBA-MI-2	12/23/2024	MBA-MI-24-M0000-1683	12/23/2024	
	Sanchez, Sally R.	MBA-MI-2	07/03/2024	MBA-MI-24-M0000-1808	7/3/2024	
	Tayactac, Evelyn L.	MBA-MI-2	7/5/2024	MBA-MI-24-M0000-1713	7/5/2024	
	Vasquez, Elizer V.	MBA-MI-2	2/27/2024	MBA-MI-24-M0000-1557	2/27/2024	
	Abatayo, Charlita P.	MBA-MI-2	12/04/2024	MBA-MI-24-M0000-1655	12/04/2024	
	Arroz, Herminia A.	MBA-MI-2	12/03/2024	MBA-MI-24-M0000-1800	12/03/2024	
	Atacador, Alma E.	MBA-MI-2	2/21/2024	MBA-MI-24-M0000-1550	2/21/2024	
	Balinton, Marivic S.	MBA-MO	3/30/2022	MBA-MO-22-0000-0063-004	3/30/2022	
	Cuadrillero, Josephine L.	MBA-MI-2	12/02/2024	MBA-MI-24-M0000-1586	12/2/2024	
	Entena, Germila H.	MBA-MI-2	7/3/2024	MBA-MI-24-M0000-1709	7/3/2024	
	Gargoles, Jenny S.	MBA-MI-2	5/15/2024	MBA-MI-24-M0000-1642	5/15/2024	
	Gaslang, Edna C.	MBA-MI-2	11/27/2024	MBA-MI-24-M0000-1812	11/27/2024	
	Gaslang, Mia Grace C.	MBA-MI-2	12/20/2024	MBA-MI-24-M0000-1743	12/20/2024	
	Gayo, Estrella P.	MBA-MI-2	6/13/2024	MBA-MI-24-M0000-1692	6/13/2024	
	Gumop-As, Rosita C.	MBA-MI-2	3/20/2024	MBA-MI-24-M0000-1591	3/20/2024	
	Lariba, Mary Joy N.	MBA-MI-2	10/1/2024	MBA-MI-24-M0000-1801	10/1/2024	
	Pacat, Nenita	MBA-MI-2	5/27/2024	MBA-MI-24-M0000-1667	5/27/2024	
	Pascual, Roberto L.	MBA-MI-2	6/27/2024	MBA-MI-24-M0000-1702	6/27/2024	
	Ramos, Romeo C.	MBA-MI-2	7/3/2024	MBA-MI-24-M0000-1710	7/3/2024	
	Susarno, Bez O.	MBA-MI-2	11/20/2024	MBA-MI-24-M0000-1811	11/20/2024	
	Tadem, Loida T.	MBA-MI-2	7/19/2024	MBA-MI-24-M0000-1760	7/19/2024	
	Taotao, Tita A.	MBA-MI-2	2/15/2024	MBA-MI-24-M0000-1544	2/15/2024	
	Tapuroc, Marlodave M.	MBA-MI-2	6/13/2024	MBA-MI-24-M0000-1691	6/13/2024	
	Alvarez, Gio L.	MBA-MI-2	11/4/2024	MBA-MI-24-M0000-1809	11/4/2024	
	Guillermo, Glory P.	MBA-MI-2	9/18/2024	MBA-MI-24-M0000-1796	9/18/2024	
	Petallar, Cherielyn B.	MBA-MI-2	03/21/2024	MBA-MI-24-M0000-1614-015	3/21/2024	
	Plaza, Maria B.	MBA-MI-2	5/7/2024	MBA-MI-24-M0000-1632	5/7/2024	
	Basas, Romelyn N.	MBA-MI-2	12/27/2024	MBA-MI-24-M0000-1774	12/27/2024	

	Navarro, Marie Ann J.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1792	12/06/2024	
	Castro, Marybeth J.	MBA-MI-2	7/11/2024	MBA-MI-24-M0000-1734	7/11/2024	
	Colorado, Minerva C.	MBA-MI-2	3/21/2024	MBA-MI-24-M0000-1599	3/21/2024	
	Poliga, Tarcelita O.	MBA-MI-2	5/16/2024	MBA-MI-24-M0000-1648	5/16/2024	
	Balbiran, Rhea Jean	MBA-MI-2	6/26/2024	MBA-MI-24-M0000-1698	6/26/2024	
	Cantar, Adela C.	MBA-MI-2	7/5/2024	MBA-MI-24-M0000-1714	7/5/2024	
	Lansang, Revielyn V.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1802	12/06/2024	
	Sanchez, Marlita L.	MBA-MI-2	3/25/2024	MBA-MI-24-M0000-1608	3/25/2024	
	Maguinda, Rubelita A.	MBA-MI-2	11/13/2024	MBA-MI-24-M0000-1810	11/13/2024	
	Bahala, Maricel D.	MBA-MI-2	3/13/2024	MBA-MI-24-M0000-1581	3/13/2024	
	Decaza, Merelin G.	MBA-MI-2	07/16/2019	MBA-MI-24-M0000-1579	7/16/2019	
	Raca, Maricel C.	MBA-MI-2	3/15/2024	MBA-MI-24-M0000-1587	3/15/2024	
	Rosello, Elsa D.	MBA-MI-2	3/21/2024	MBA-MI-24-M0000-1600	3/21/2024	
	Rosello, Gemma P.	MBA-MI-2	3/21/2024	MBA-MI-24-M0000-1601	3/21/2024	
	Albores, Cherilyn V.	MBA-MI-2	7/19/2024	MBA-MI-24-M0000-1758	7/19/2024	
	Bongalon, Carlo D.	MBA-MI-2	2/28/2024	MBA-MI-24-M0000-1563	2/28/2024	
	Acaso, Melven C.	MBA-MI-2	7/13/2020	MBA-MI-23-M0000-1538-007	7/13/2020	
	Toledo, Cindy A.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1649	12/06/2024	
	Pablo, Wenelyn G.	MBA-MI-2	7/5/2024	MBA-MI-24-M0000-1712	7/5/2024	
	Soldevilla, Gorgonia A.	MBA-MI-2	7/18/2024	MBA-MI-24-M0000-1752	7/18/2024	
	Bolambot, Meroferpez R.	MBA-MI-2	12/06/2024	MBA-MI-24-M0000-1576	12/06/2024	
	Bolambot, Ruel L.	MBA-MI-2	27/06/2023	MBA-MI-23-0000-1530	6/27/2023	
	Gomez, Jenny Fe M.	PSD-SFB	7/16/2019	PSD-SFB-19-0014	7/16/2019	
	Suarez, Jonathan S.	MBA-MI-2	10/01/2022	MBA-MI-22-0000-1281	1/10/2022	
	Bullanday, Lizel T.	MBA-MI-2	15/07/2022	MBA-MI-22-0000-1422	7/15/2022	
	Salado, Cheryl T.	MBA-MI-2	7/7/2021	MBA-MI-21-0000-1017-148	7/7/2021	
	Literatus, Judith I.	BB-10-03	10/12/2010	BB-10-0304-010	10/12/2010	
	General, Hannah B.	MBA-MI-2	6/10/2024	MBA-MI-24-M0000-1685	6/10/2024	
	Alolor, Sandy G.	MBA-MI-2	7/30/2024	MBA-MI-24-M0000-1773	7/30/2024	
	Bongabong, Joel Jr. C.	MBA-MI-2	07/17/2024	MBA-MI-24-M0000-1725	7/17/2024	
	Navarro, Mercedita M.	MBA-MI-2	7/5/2024	MBA-MI-24-M0000-1715	7/5/2024	
	Batingal, Lorna R.	MBA-MI-2	9/20/2023	MBA-MI-23-0000-1548	9/20/2023	
	Bertico, Jolita R.	MBA-MI-2	27/06/2023	MBA-MI-23-0000-1529	6/27/2023	
	Coles, Ninia A.	MBA-MI-2	8/6/2024	MBA-MI-24-M0000-1776	8/6/2024	
	Curato, Myla O.	MBA-MI-2	8/6/2024	MBA-MI-24-M0000-1777	8/6/2024	
	Cimafranca, Ma. Chitalyn	MBA-MI-2	10/18/2024	MBA-MI-24-M0000-1805	10/18/2024	
	Ganaton, Roselyn R.	MBA-MI-2	5/7/2024	MBA-MI-24-M0000-1633	5/7/2024	
	Rubin, Pinky S.	MBA-MI-2	7/17/2024	MBA-MI-24-M0000-1744	7/17/2024	
	Villanueva, Ma. Theresa P	MBA-MI-2	7/17/2024	MBA-MI-24-M0000-1738	7/17/2024	
	Ganaton, Raymund R.	MBA-MI-2	8/7/2024	MBA-MI-24-M0000-1780	8/7/2024	
	Efren, Jeanetty P.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1614-004	12/13/2024	
	Samontanes, Claire M.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1668	12/13/2024	
	Payac, Jomar U.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1703	12/13/2024	
	Coraje, Jimima L.	MBA-MI-2	5/17/2024	MBA-MI-24-M0000-1652	5/17/2024	
	Salvacion, Cheryl P.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1614-016	12/13/2024	
	Escote, Bryan G.	MBA-MI-2	12/13/2024	MBA-MI-24-M0000-1663	12/13/2024	
	Godito, Jerry M.	MBA-MI-2	12/20/2024	MBA-MI-23-0000-1485	12/20/2024	
	Capa, Jerica P.	MBA-MI-2	7/30/2024	MBA-MI-24-M0000-1772	7/30/2024	
	Capa, Rowenalyn P.	MBA-MI-2	12/09/2024	MBA-MI-24-M0000-1729	12/09/2024	
	Narisma, Maylin L.	MBA-MI-2	7/24/2024	MBA-MI-24-M0000-1762	7/24/2024	
	Al-Ag, Rommel L.	MBA-MI-2	7/25/2024	MBA-MI-24-M0000-1766	7/25/2024	

C Approved rate as indicated in the IRR		Total Unremitted Balance Year End			Due Date (Policy Date) (MM/DD/YYYY)			Total Individual Equity Value as of 31 December of Current Year (Basic Products)
Basic Member's Fund	Optional Fund	General Fund	Basic Member's Fund	Optional Fund	General Fund	Basic Member's Fund	Optional Fund	
(weekly/monthly) Contributions (including Equity value)	(monthly/annual) Premium	Members' Fees & Fees	Contributions	Premium	Members' Fees & Dues	Contributions	Premium	

12 per week	10 per week	200.00	12.00	18.00		12/02/2025		27.80
12	10	200.00	12.00	22.00		12/03/2025		23.00
12	10	200.00	12.00	22.00		12/04/2025		20.60
12	10	200.00	12.00	34.00		12/05/2025		23.00
12	10	200.00	12.00	18.00		12/06/2025		32.60
12	10	200.00	12.00	18.00		12/12/2025		23.00
12	10	200.00	12.00	22.00		12/12/2025		17.00
12	10		2.40	2.00		05/21/2025		183.60
12	10		45.60	38.00		12/02/2025		27.80
12	10		33.60	28.00		05/21/2025		183.60
12	10		7.20	6.00		12/03/2025		23.00
12	10		14.40	12.00		12/05/2025		23.00
12	10		2.40	2.00		12/04/2025		20.60
12	10		31.20	26.00		12/04/2025		20.60
12	10		36.00	30.00		12/03/2025		23.00
12	10		55.20	46.00		12/06/2025		32.60
12	10		67.20	56.00		07/11/2025		201.60
12	10		36.00	102.00		12/18/2025		372.00
12	10		2.40	2.00		12/12/2025		17.00
12	10		2.40	2.00		12/12/2025		23.00
12	10		38.40	51.20		12/18/2025		201.60
12	10		36.00	30.00		12/05/2025		23.00
12	10		24.00	20.00		12/12/2025		17.00
12	10		36.00	30.00		12/12/2025		23.00
12	10		12.00	10.00		07/27/2025		372.00
12	10		180.40	150.00		10/14/2025		137.00
12	10		116.00	121.60		12/06/2025		208.00
12	10		166.40	159.60		12/06/2025		188.80
12	10		132.00	120.80		12/06/2025		182.40
12	10		79.20	86.40		12/06/2025		207.60
12	10		88.80	90.80		12/06/2025		157.20
12	10		50.40	66.00		12/06/2025		188.40
12	10		36.00	30.00		05/16/2025		200.40
12	10		55.20	46.00		04/25/2025		216.00

12	10		69.60	82.00		12/09/2025		225.60
12	10		79.20	85.20		12/27/2025		84.00
12	10		33.60	28.00		10/25/2025		48.00
12	10		40.80	34.00		05/10/2025		184.80
12	10		64.80	73.20		12/10/2025		97.20
12	10		33.60	28.00		05/02/2025		200.40
12	10		33.60	28.00		10/23/2025		114.00
12	10		19.20	16.00		07/18/2025		164.40
12	10		67.20	89.60		12/10/2025		226.80
12	10		43.20	36.00		10/14/2025		63.60
12	10		36.00	30.00		08/28/2025		108.00
12	10		40.80	34.00		08/07/2025		127.20
12	10		19.20	16.00		07/19/2025		39.60
12	10		7.20	6.00		07/18/2025		30.00
12	10		24.00	23.60		12/06/2025		67.20
12	10		72.00	60.00		07/01/2025		192.00
12	10		98.40	94.00		12/13/2025		159.60
12	10		14.40	12.00		08/01/2025		110.40
12	10		40.80	34.00		06/18/2025		175.20
12	10		57.60	48.00		06/05/2025		208.80
12	10		2.40	2.00		09/27/2025		34.80
12	10		67.20	68.80		12/12/2025		58.80
12	10		31.20	26.00		01/25/2025		228.00
12	10		64.80	62.00		12/23/2025		200.40
12	10		62.40	52.00		07/03/2025		58.80
12	10		36.00	30.00		07/05/2025		169.20
12	10		45.60	38.00		02/26/2025		177.60
12	10		55.20	62.00		12/04/2025		222.00
12	10		76.80	83.20		12/03/2025		96.00
12	10		2.40	2.00		02/20/2025		241.60
12	10		48.00	40.00		03/30/2025		631.20
12	10		7.20	6.00		12/02/2025		214.80
12	10		45.60	38.00		07/03/2025		182.40
12	10		9.60	8.00		05/15/2025		206.40
12	10		36.00	30.00		11/27/2025		26.40
12	10		57.60	56.00		12/20/2025		156.00
12	10		16.80	14.00		06/13/2025		139.20
12	10		31.20	26.00		03/20/2025		224.40
12	10		19.20	16.00		10/01/2025		86.40
12	10		48.00	40.00		05/27/2025		200.40
12	10		52.80	44.00		06/27/2025		181.20
12	10		21.60	18.00		07/03/2025		132.00
12	10		45.60	38.00		11/20/2025		32.40
12	10		45.60	38.00		07/19/2025		177.60
12	10		48.00	40.00		02/14/2025		199.20
12	10		36.00	30.00		06/13/2025		180.00
12	10		12.00	10.00		11/04/2025		30.00
12	10		55.20	46.00		09/18/2025		92.40
12	10		14.40	12.00		03/21/2025		169.20
12	10		7.20	6.00		05/07/2025		190.80
12	10		64.80	68.40		12/27/2025		156.00

12	10		50.40	58.80		12/06/2025		93.60
12	10		21.60	18.00		07/11/2025		120.00
12	10		28.80	24.00		03/21/2025		303.60
12	10		26.40	22.00		05/16/2025		129.60
12	10		21.60	18.00		06/26/2025		50.40
12	10		4.80	4.00		07/05/2025		114.00
12	10		72.00	71.20		12/06/2025		72.00
12	10		21.60	18.00		03/25/2025		222.00
12	10		60.00	50.00		11/13/2025		6.00
12	10		19.20	16.00		03/13/2025		237.60
12	10		14.40	12.00		07/15/2025		14.40
12	10		31.20	26.00		03/15/2025		208.80
12	10		9.60	8.00		03/21/2025		204.00
12	10		4.80	4.00		03/21/2025		195.60
12	10		7.20	6.00		07/19/2025		102.00
12	10		36.00	30.00		02/27/2025		158.40
12	10		46.00	44.00		07/13/2025		268.00
12	10		98.40	106.00		12/06/2025		192.00
12	10		9.60	8.00		07/05/2025		102.00
12	10		2.40	2.00		07/18/2025		20.40
12	10		67.20	68.00		12/06/2025		211.20
12	10		40.80	34.00		06/26/2025		398.20
12	10		96.00	80.00		07/15/2025		1,540.00
12	10		48.00	40.00		01/10/2025		870.00
12	10		48.00	40.00		07/15/2025		516.00
12	10		48.00	40.00		07/07/2025		840.00
12	10		60.00	50.00		10/12/2025		4,258.00
12	10		4.80	4.00		06/10/2025		36.00
12	10		4.80	4.00		07/30/2025		38.40
12	10		2.40	2.00		07/17/2025		34.80
12	10		14.40	12.00		07/05/2025		135.60
12	10		36.00	30.00		09/19/2025		306.00
12	10		60.00	50.00		06/26/2025		333.00
12	10		9.60	8.00		08/06/2025		97.20
12	10		4.80	4.00		08/06/2025		42.00
12	10		24.50	20.00		10/18/2025		6.00
12	10		7.20	6.00		05/07/2025		177.60
12	10		2.40	2.00		07/17/2025		67.20
12	10		2.40	2.00		07/17/2025		40.80
12	10		7.20	6.00		08/07/2025		74.40
12	10		189.60	203.60		12/13/2025		262.80
12	10		64.80	75.60		12/13/2025		158.40
12	10		112.80	115.60		12/13/2025		90.00
12	10		52.00	37.00		05/17/2025		158.00
12	10		33.60	42.40		12/13/2025		206.40
12	10		74.40	71.60		12/13/2025		146.40
12	10		132.00	130.80		12/20/2025		601.20
12	10		31.20	26.00		07/30/2025		117.60
12	10		48.00	97.60		12/09/2025		87.60
12	10		19.20	16.00		07/24/2025		46.80
12	10		4.80	4.00		07/25/2025		110.40

Reserve as of 31 December of Current year (Basic and Optional)	Date of Remittance to the Association	Total Unremitted Members' Contributions/Premiums, Dues & Fees as of 31 December of Current Year	Allowance for Probable Losses	Ledger Assets	Non-Admitted Assets	Admitted Assets	Association Remarks
	01/15/2025 OR#00002	230.00		230.00		230.00	
	01/15/2025 OR#00002	234.00		234.00		234.00	
	01/15/2025 OR#00002	234.00		234.00		234.00	
	01/15/2025 OR#00002	246.00		246.00		246.00	
	01/15/2025 OR#00002	230.00		230.00		230.00	
	01/15/2025 OR#00002	230.00		230.00		230.00	
	01/15/2025 OR#00002	234.00		234.00		234.00	
	01/15/2025 OR#00002	4.40		4.40		4.40	
	01/15/2025 OR#00002	83.60		83.60		83.60	
	01/15/2025 OR#00002	61.60		61.60		61.60	
	01/15/2025 OR#00002	13.20		13.20		13.20	
	01/15/2025 OR#00002	26.40		26.40		26.40	
	01/15/2025 OR#00002	4.40		4.40		4.40	
	01/15/2025 OR#00002	57.20		57.20		57.20	
	01/15/2025 OR#00002	66.00		66.00		66.00	
	01/15/2025 OR#00002	101.20		101.20		101.20	
	01/15/2025 OR#00002	123.20		123.20		123.20	
	01/15/2025 OR#00002	138.00		138.00		138.00	
	01/15/2025 OR#00002	4.40		4.40		4.40	
	01/15/2025 OR#00002	4.40		4.40		4.40	
	01/15/2025 OR#00002	89.60		89.60		89.60	
	01/15/2025 OR#00002	66.00		66.00		66.00	
	01/15/2025 OR#00002	44.00		44.00		44.00	
	01/15/2025 OR#00002	66.00		66.00		66.00	
	01/15/2025 OR#00002	22.00		22.00		22.00	
	01/15/2025 OR#00002	330.40		330.40		330.40	
	01/15/2025 OR#00002	237.60		237.60		237.60	
	01/15/2025 OR#00002	326.00		326.00		326.00	
	01/15/2025 OR#00002	252.80		252.80		252.80	
	01/15/2025 OR#00002	165.60		165.60		165.60	
	01/15/2025 OR#00002	179.60		179.60		179.60	
	01/15/2025 OR#00002	116.40		116.40		116.40	
	01/15/2025 OR#00002	66.00		66.00		66.00	
	01/15/2025 OR#00002	101.20		101.20		101.20	

01/15/2025 OR#00002	151.60		151.60		151.60
01/15/2025 OR#00002	164.40		164.40		164.40
01/15/2025 OR#00002	61.60		61.60		61.60
01/15/2025 OR#00002	74.80		74.80		74.80
01/15/2025 OR#00002	138.00		138.00		138.00
01/15/2025 OR#00002	61.60		61.60		61.60
01/15/2025 OR#00002	61.60		61.60		61.60
01/15/2025 OR#00002	35.20		35.20		35.20
01/15/2025 OR#00002	156.80		156.80		156.80
01/15/2025 OR#00002	79.20		79.20		79.20
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	74.80		74.80		74.80
01/15/2025 OR#00002	35.20		35.20		35.20
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	47.60		47.60		47.60
01/15/2025 OR#00002	132.00		132.00		132.00
01/15/2025 OR#00002	192.40		192.40		192.40
01/15/2025 OR#00002	26.40		26.40		26.40
01/15/2025 OR#00002	74.80		74.80		74.80
01/15/2025 OR#00002	105.60		105.60		105.60
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	136.00		136.00		136.00
01/15/2025 OR#00002	57.20		57.20		57.20
01/15/2025 OR#00002	126.80		126.80		126.80
01/15/2025 OR#00002	114.40		114.40		114.40
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	83.60		83.60		83.60
01/15/2025 OR#00002	117.20		117.20		117.20
01/15/2025 OR#00002	160.00		160.00		160.00
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	83.60		83.60		83.60
01/15/2025 OR#00002	17.60		17.60		17.60
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	113.60		113.60		113.60
01/15/2025 OR#00002	30.80		30.80		30.80
01/15/2025 OR#00002	57.20		57.20		57.20
01/15/2025 OR#00002	35.20		35.20		35.20
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	96.80		96.80		96.80
01/15/2025 OR#00002	39.60		39.60		39.60
01/15/2025 OR#00002	83.60		83.60		83.60
01/15/2025 OR#00002	83.60		83.60		83.60
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	22.00		22.00		22.00
01/15/2025 OR#00002	101.20		101.20		101.20
01/15/2025 OR#00002	26.40		26.40		26.40
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	133.20		133.20		133.20

01/15/2025 OR#00002	109.20		109.20		109.20
01/15/2025 OR#00002	39.60		39.60		39.60
01/15/2025 OR#00002	52.80		52.80		52.80
01/15/2025 OR#00002	48.40		48.40		48.40
01/15/2025 OR#00002	39.60		39.60		39.60
01/15/2025 OR#00002	8.80		8.80		8.80
01/15/2025 OR#00002	143.20		143.20		143.20
01/15/2025 OR#00002	39.60		39.60		39.60
01/15/2025 OR#00002	110.00		110.00		110.00
01/15/2025 OR#00002	35.20		35.20		35.20
01/15/2025 OR#00002	26.40		26.40		26.40
01/15/2025 OR#00002	57.20		57.20		57.20
01/15/2025 OR#00002	17.60		17.60		17.60
01/15/2025 OR#00002	8.80		8.80		8.80
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	90.00		90.00		90.00
01/15/2025 OR#00002	204.40		204.40		204.40
01/15/2025 OR#00002	17.60		17.60		17.60
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	135.20		135.20		135.20
01/15/2025 OR#00002	74.80		74.80		74.80
01/15/2025 OR#00002	176.00		176.00		176.00
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	88.00		88.00		88.00
01/15/2025 OR#00002	110.00		110.00		110.00
01/15/2025 OR#00002	8.80		8.80		8.80
01/15/2025 OR#00002	8.80		8.80		8.80
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	26.40		26.40		26.40
01/15/2025 OR#00002	66.00		66.00		66.00
01/15/2025 OR#00002	110.00		110.00		110.00
01/15/2025 OR#00002	17.60		17.60		17.60
01/15/2025 OR#00002	8.80		8.80		8.80
01/15/2025 OR#00002	44.50		44.50		44.50
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	4.40		4.40		4.40
01/15/2025 OR#00002	13.20		13.20		13.20
01/15/2025 OR#00002	393.20		393.20		393.20
01/15/2025 OR#00002	140.40		140.40		140.40
01/15/2025 OR#00002	228.40		228.40		228.40
01/15/2025 OR#00002	89.00		89.00		89.00
01/15/2025 OR#00002	76.00		76.00		76.00
01/15/2025 OR#00002	146.00		146.00		146.00
01/15/2025 OR#00002	262.80		262.80		262.80
01/15/2025 OR#00002	57.20		57.20		57.20
01/15/2025 OR#00002	145.60		145.60		145.60
01/15/2025 OR#00002	35.20		35.20		35.20
01/15/2025 OR#00002	8.80		8.80		8.80

SCHEDULE OF REINSURANCE CEDED	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Name of Company	Type	Premiums in Force at end of Year	Balances as of December 31 of Current Year											Funds Held for Reinsurers	Reinsurance Premium on Reinsurance Ceded During the year	Commissions on Ceded Business	
			Reserve Credit For		Amounts Recoverable from Reinsurers				Amount Due to Reinsurer								
			Unearned Premiums	Other than Unearned Premiums	Paid Losses		Unpaid Losses		Premiums		Others						
					Facultative	Treaty	Facultative	Treaty	Facultative	Treaty	Facultative	Treaty					
	(See Note 1)	(See Note 2)															
FOR LIFE AND RELATED BENEFITS																	
I. Authorized:																	
GENERALI	GP	36,122.50			n/a	40,000.00	n/a	n/a	-	n/a	n/a	n/a	n/a	n/a	36,122.50	n/a	
PHILAM LIFE	GP	-			n/a	626,300.00	n/a	n/a	626,300.00	n/a	n/a	n/a	n/a	n/a	-	n/a	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(add rows above this line, as necessary)																	
Subtotal - Life and Related Benefits - Authorized		36,122.50	-	-	-	666,300.00	-	-	626,300.00	-	-	-	-	-	36,122.50	-	-
II. Unauthorized:																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(add rows above this line, as necessary)																	
Subtotal - Life and Related Benefits- Unauthorized		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FOR ACCIDENT & HEALTH BENEFITS																	
I. Authorized:																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(add rows above this line, as necessary)																	
Subtotal - Accident & Health Benefits - Authorized		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Unauthorized:																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(reinsurer name)																	
(add rows above this line, as necessary)																	
Subtotal - Accident & Health Benefits -Unauthorized		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTALS		36,122.50	-	-	-	666,300.00	-	-	626,300.00	-	-	-	-	-	36,122.50	-	-

Notes:
1) Use the following abbreviations:
* GP = group business coinsured;
* GPO = reins of group, business other than coins or catastrophe;
* DWP = Disability Waiver of Premium;
* YRT = individual life reinsured on yearly renewable term plan;
* M = individual life reinsured on modified coinsurance plan;
* CO = individual life reinsured on coinsurance plan;
* OTH =other reinsurance of individual life business;
If more than one type in same reinsuring company show separate line for each.

2) This refers to the aggregate premiums (for full term of the policy) for all policies recorded on or prior to the statement date which have not expired or been cancelled as of the statement

General Instructions:
1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

Particulars
Reinsurance Recoverable on Paid Losses - Treaty
Reinsurance Recoverable on Paid Losses - Facultative
Reinsurance Recoverable on Unpaid Losses - Treaty
Reinsurance Recoverable on Unpaid Losses - Facultative
Allowance for Impairment Losses
GRAND TOTAL

Particulars
Due to Reinsurers- Treaty
Due to Reinsurers- Facultative
Funds Held for Reinsurers
GRAND TOTAL

SCHEDULE OF MEMBERS' ASSESSMENT RECEIVABLES	
MBA NAME:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate	Membership Date (MM/DD/YYYY)	Based on IC Approved Assess Contributions	IC Approval Date (MM/DD/YYYY)	Board Resolution No.	Balance as of 31 December of Current Year	Allowance for Probable Losses	Ledger Balance	Non-Admitted Assets	Admitted Assets	Members' Equity as of 31 December of Current Year	Association Remarks
114700 MEMBERS' ASSESSMENT RECEIVABLES												
(name of member)	123344	12/31/2024	N/A				-	-	-	-	0.00	(Remarks)
(name of member)							-	-	0.00			
(name of member)							-	-	0.00			
(name of member)							-	-	0.00			
(name of member)							-	-	0.00			
(name of member)							-	-	0.00			
<i>(add rows above this line, as necessary)</i>												
TOTAL - MEMBERS' ASSESSMENT RECEIVABLES												

- General Instructions:**
- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 - 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF PREPAYMENTS AND OTHER CURRENT ASSETS
ASSOCIATION: MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED: December 31, 2024

Particulars	Date Acquired (MM/DD/YYYY)	Nature and Description	Ledger Balance	Non-Admitted Assets	Admitted Assets	Association Remarks
116000 PREPAYMENTS AND OTHER CURRENT ASSETS						
Prepaid Expenses						
Detailed Schedule (breakdown):						
1	01/28/2018	5 years - Life Insurance - Company A	-	-	-	
2					-	
3					-	
4					-	
5					-	
<i>(add rows above this line, as necessary)</i>						
Subtotal			-	-	-	
Unused Stationery and Supplies						
Detailed Schedule (breakdown):						
1	02/11/2019	MBA forms	340.00		340.00	
2	07/03/2019	MBA forms	1,540.00		1,540.00	
3	07/10/1905	MBA forms	1,040.00		1,040.00	
4	07/10/1905	MBA forms	1,960.00		1,960.00	
5	07/10/1905	MBA forms	500.00		500.00	
6	07/10/1905	MBA forms	140.00		140.00	
7	07/10/1905	MBA forms	1,000.00		1,000.00	
8					-	
9	11/30/2020	MBA forms	1,040.00		1,040.00	
10	11/30/2020	MBA forms	1,950.00		1,950.00	
11	11/25/2020	Office Supplies	120.00		120.00	
12	09/09/2019	Office Supplies	342.00		342.00	
OR & FTR						
13	11/11/2024	Invoice & Field Receipts	6,000.00		6,000.00	
PRINTER TONER						
14	12/31/2020	Printer toner	1,800.00		1,800.00	
<i>(add rows above this line, as necessary)</i>						
Subtotal			17,772.00	-	17,772.00	
Other Assets						
Detailed Schedule (breakdown):						
1					-	
2					-	
3					-	
4					-	
5					-	
<i>(add rows above this line, as necessary)</i>						
Subtotal			-	-	-	
TOTAL			17,772.00	-	17,772.00	

- General Instructions:**
- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 - 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF OTHER CURRENT RECEIVABLES	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Particulars (Borrowers Name)	Date Granted (MM/DD/YYYY)	Due Date (MM/DD/YYYY)	Beginning Balance	Amount Granted during the year	Amount Collected During the Year	Outstanding Balance (Ledger Balance)	Non-Admitted Assets	Admitted Assets	Association Remarks	
114910 ADVANCES TO OFFICERS AND EMPLOYEES (Specify/ Itemize)										
1	12/31/2025	12/31/2025				-		-	(Remarks)	
2	N/A								-	
3									-	
4									-	
5									-	
<i>(add rows above this line, as necessary)</i>										
Subtotal Advances to Officers and Employees			-	-	-	-	-	-		
114920 DUE FROM OFFICERS AND EMPLOYEES (Specify/ Itemize)										
1. Linda Grace B. Arevalo - creditcard	9/18/2024	12/31/2024	582.65	3,406.00	-	3,988.65		3,988.65		
2. jeirlyn T. Coquilla - during maternity leave SSS, Pag-ibig & Philhealth Contribution	5/31/2024	12/31/2024	-	10,785.00	-	10,785.00		10,785.00		
3						-		-		
4						-		-		
5						-		-		
<i>(add rows above this line, as necessary)</i>										
Subtotal Due From Officers and Employees			582.65	14,191.00	-	14,773.65	-	14,773.65		
114930 LEASE RECEIVABLES (Specify/ Itemize)										
1	N/A								-	
2									-	
3									-	
4									-	
5									-	
<i>(add rows above this line, as necessary)</i>										
Subtotal Lease Receivable			-	-	-	-	-	-		
114940 RECEIVABLES - OTHERS (Specify/ Itemize)										
1. Account Receivable - Affiliate RCMC		12/31/2024	8,798,019.86			8,798,019.86		8,798,019.86		
2. Account Receivable - Affiliate MOLD		12/31/2024	-	502,422.80		502,422.80		502,422.80		
3 Account Receivable - PBCI double processed EV		12/31/2019	1,260.00			1,260.00		1,260.00		
4. Account Receivable - ESL	01/31/2019	12/31/2024	-	50,000.00		50,000.00		50,000.00		
5. Account Receivable - ECHO Sec. Agency	2/29/2024	12/31/2024	-	1,591,331.59		1,591,331.59		1,591,331.59		
6. Account Receivable - PBCI BB	02/19/2024	12/31/2024	-							
7. Account Receivable - PBCI CVB	06/30/2021	12/31/2021	1,971.00			1,971.00		1,971.00		
8. Account Receivable - PBCI DB	04/30/2021	12/31/2021	77,215.78			77,215.78		77,215.78		
9. Account Receivable - PBCI KB	04/30/2021	12/31/2021	13,254.40			13,254.40		13,254.40		
10. Account Receivable - PBCI LB	07/27/2021	12/31/2021	86,511.57			86,511.57		86,511.57		
11. Account Receivable - PBCI LB	05/31/2021	12/31/2021	35,641.52			35,641.52		35,641.52		
11. Account Receivable - LGBA creditcard, smartbill	01/30/2024	12/31/2024	-	38,759.25		38,759.25		38,759.25		
12. Account Receivable - PBCI OB	08/31/2021	12/31/2021	12,870.55			12,870.55		12,870.55		
13. Account Receivable - RCMC water & ebill	05/10/2024	12/31/2024	9,500.00	16,969.32	9,500.00	16,969.32		16,969.32		
14. Account Receivable - PBCI SB	06/30/2021	12/31/2021	10,941.69			10,941.69		10,941.69		
15. Account Receivable - PBCI SJB	12/31/2021	12/31/2021	25,943.04			25,943.04		25,943.04		
16. Account Receivable - PBCI CB	12/31/2022	12/31/2022	3,923.10			3,923.10		3,923.10		
17. Account Receivable - PBCI PB	12/31/2022	12/31/2022	2,971.23			2,971.23		2,971.23		
18. Account Receivable - PBCI TB	12/31/2022	12/31/2022	3,302.00			3,302.00		3,302.00		
19. Account Receivable - MBA Staff	12/15/2023	12/31/2023	8,738.00		394.20	8,343.80		8,343.80		
20. Account Receivable - MOLD ebill & water	09/25/2023	12/31/2024	1,003.30	113,885.95	1,003.30	113,885.95		113,885.95		
21. Account Receivable - FINTECH mobile app exp'ns	02/27/2024	12/31/2024		12,427.00		12,427.00		12,427.00		
22. Account Receivable - FRIEND	01/26/2024	12/31/2024		573,000.00		573,000.00		573,000.00		
23. Account Receivable - JAM	01/15/2024	12/31/2024		1,657.50		1,657.50		1,657.50		
24. Account Receivable - BETSY SAPUNGAY	08/01/2024	12/31/2024		1,500,000.00		1,500,000.00		1,500,000.00		
25. Account Receivable - JTC	05/21/2024	12/31/2024		2,298.45		2,298.45		2,298.45		
26. Account Receivable - NAS	05/21/2024	12/31/2024		5,945.87		5,945.87		5,945.87		
27. Account Receivable - LAMA	01/14/2024	12/31/2024		257.66		257.66		257.66		
28. Account Receivable - Dormant Accounts in PSBC (Producers Savings Bank)	12/31/2024	12/31/2024		166,692.45		166,692.45		166,692.45		
<i>(add rows above this line, as necessary)</i>										
Subtotal Receivable - Others			9,093,067.04	4,575,647.84	10,897.50	13,657,817.38	-	13,657,817.38		

TOTAL	9,093,649.69	4,589,838.84	10,897.50	13,672,591.03	-	13,672,591.03	-
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Required:

Aging of Receivables Age	Amount	
	Non-Admitted Assets	Admitted Assets
< 3 mos.	1.00	1.00
> 3 mos. & < 6 mos.	1.00	1.00
> 6 mos. & < 9 mos.	1.00	1.00
> 9 mos. & < 12 mos.	1.00	1.00
> 12 mos. & < 15 mos.	1.00	1.00
> 15 mos. & < 18 mos.	1.00	1.00
> 18 mos.	1.00	1.00
Total	7.00	7.00
<i>Check Digit</i>	7.00	(13,672,584.03)

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF SHORT TERM FINANCIAL ASSETS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Bank Name	Document Index Number	Account Number / Certificate Number	Branch/Location of Bank	Under IMA Account? (Yes/No)	Placement / Rollover Date (MM/DD/YYYY)	Maturity Date (MMDD/YYYY)	Term	Interest rate
	(See Note 1)							
117000 SHORT TERM FINANCIAL ASSET								
Peso Currency								
1 (complete bank/issuer name)	Folder/File Name 1Ab2.a1	10101	111	No	01/01/2024	01/01/2025	366.00	1.0%
2 (complete bank/issuer name)							-	
3 (complete bank/issuer name)							-	
4 (complete bank/issuer name)							-	
5 (complete bank/issuer name)							-	
6 (complete bank/issuer name)							-	
7 (complete bank/issuer name)							-	
8 (complete bank/issuer name)							-	
9 (complete bank/issuer name)							-	
10 (complete bank/issuer name)							-	
11 (complete bank/issuer name)							-	
12 (complete bank/issuer name)							-	
<i>(add rows above this line, as necessary)</i>								
SUBTOTAL SHORT TERM FINANCIAL ASSET - PESO							366.00	
Foreign Currency								
1 (complete bank/issuer name)							-	
2 (complete bank/issuer name)							-	
3 (complete bank/issuer name)							-	
4 (complete bank/issuer name)							-	
<i>(add rows above this line, as necessary)</i>								
SUBTOTAL SHORT TERM FINANCIAL ASSET - FOREIGN							-	
TOTAL SHORT TERM FINANCIAL ASSETS							366.00	

- Notes:**
- 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. Certificate of Time Deposit/Passbook/etc.)
 - 2) i.e. USD, PHP, JPY, etc.

- General Instructions:**
- 1) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 - 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF SHORT TERM FINANCIAL ASSETS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASS
YEAR ENDED:	December 31, 2024

Bank Name	Currency/ Denomination	Principal Balance as of 31 December of Current Year (Original Currency)	Conversion Rate per Foreign Currency	Peso Equivalent (Ledger Balance)	Non-Admitted Assets	Admitted Assets	Association Remarks
(See Note 2)							
117000 SHORT TERM FINANCIAL ASSET							
Peso Currency							
1	(complete bank/issuer name)	PHP		-		-	(Remarks)
2	(complete bank/issuer name)	USD		-		-	
3	(complete bank/issuer name)			-		-	
4	(complete bank/issuer name)			-		-	
5	(complete bank/issuer name)			-		-	
6	(complete bank/issuer name)			-		-	
7	(complete bank/issuer name)			-		-	
8	(complete bank/issuer name)			-		-	
9	(complete bank/issuer name)			-		-	
10	(complete bank/issuer name)			-		-	
11	(complete bank/issuer name)			-		-	
12	(complete bank/issuer name)			-		-	
	<i>(add rows above this line, as necessary)</i>			-		-	
SUBTOTAL SHORT TERM FINANCIAL ASSET - PESO				-		-	
Foreign Currency							
1	(complete bank/issuer name)			-		-	
2	(complete bank/issuer name)			-		-	
3	(complete bank/issuer name)			-		-	
4	(complete bank/issuer name)			-		-	
	<i>(add rows above this line, as necessary)</i>			-		-	
SUBTOTAL SHORT TERM FINANCIAL ASSET - FOREIGN				-		-	
TOTAL SHORT TERM FINANCIAL ASSETS				-		-	

Notes:

- 1) Document Index No. pertains to the file name or location of the file/folder
- 2) i.e. USD, PHP, JPY, etc.

General Instructions:

- 1) Fill-up completely the template, indicate N/A for the items not applicable o
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the c
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

N/A

SUMMARY OF LOANS RECEIVABLE	
MBA NAME:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category	Loan Balance as of 31 December of Current Year	Allowance for Impairment as of 31 December of Current Year	Ledger Balance, Net	Non-Admitted Assets	Admitted Assets	Association Remarks
131100 Membership Certificate Loans	-	-	-	-	-	(Remarks)
131200 Policy Loans	-	-	-	-	-	
131300 Other Loans						
a. DepEd Salary Loan						
b. Real Estate Loans - Housing Loans						
c. Real Estate Loans - Mortgage Loan						
d. Real Estate Loans - Purchase Money Mortgage	-	-	-	-	-	
e. Real Estate Loans - Other Real Estate Loans	-	-	-	-	-	
f. Car Loans	-	-	-	-	-	
g. Financial Assistance Receivable	-	-	-	-	-	
h. Salary Loans	-	-	-	-	-	
i. Other Loans <i>(please specify)</i>	-	-	-	-	-	
j. Other Loans <i>(please specify)</i>						
k. Other Loans <i>(please specify)</i>						
<i>(add rows above this line, as necessary)</i>						
TOTAL	-	-	-	-	-	

N/A

Instructions:
 1) ENTER or LINK data in white cells with black font, as applicable.

SCHEDULE OF MEMBERSHIP CERTIFICATE LOANS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate Number	Membership Date (MM/DD/YYYY)	Amount of Basic Benefit	Term of Loan						
				Date of Loan (MM/DD/YYYY)	Date of Maturity (MM/DD/YYYY)	Amount of Principal	Down Payment	Annual Rate of Interest	Mode of Amortization Payment	
131100 MEMBERSHIP CERTIFICATE LOANS										
(name of member)	123456	12/31/2024		31/12/2024	31/12/2024			1.00%	(Choose Dropdown)	
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
<i>(add rows above this line, as necessary)</i>										
Total			-			-		-		

N/A

Required:

Aging of Membership Certificate Loans (MCL)			
Age	No. of Outstanding Policies	Amount	
		Non-Admitted Assets	Admitted Assets
< 3 mos.			-
> 3 mos. & < 6 mos.			
> 6 mos. & < 9 mos.			
> 9 mos. & < 12 mos.			
> 12 mos. & < 15 mos.			
> 15 mos. & < 18 mos.			
> 18 mos.			
Total	-	-	-
<i>Check Digit</i>		-	-

- General Instructions:**
- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 - 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF POLICY LOANS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate	Membership Date (MM/DD/YYYY)	Policy Number	Policy/ Effectivity Date (MM/DD/YYYY)	Maturity Date (MM/DD/YYYY)
131200 POLICY LOANS					
<i>(name of member)</i>	123	10/12/2012	000125478	12/10/2012	12/10/2025
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(name of member)</i>					
<i>(add rows above this line, as necessary)</i>					
Total					

Required:

Aging of Policy Loans			
Age	No. of Outstanding Policies	Amount	
		Non-Admitted Assets	Admitted Assets
< 3 mos.			-
> 3 mos. & < 6 mos.			
> 6 mos. & < 9 mos.			
> 9 mos. & < 12 mos.			
> 12 mos. & < 15 mos.			
> 15 mos. & < 18 mos.			
> 18 mos.			
Total	-	-	-
<i>Check Digit</i>		-	-

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

Basic Benefit	Amount of Insurance	Term of Loan					
		Date of Loan (MM/DD/YYYY)	Date of Maturity (MM/DD/YYYY)	Amount of Principal	Down Payment	Annual Rate of Interest	Mode of Amortization Payment
		12/12/2012	12/12/2012			1.00%	(Choose Dropdown)
N/A							
-	-			-	-		

SCHEDULE OF DepEd SALARY LOANS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Membership Certificate	Membership Date (MM/DD/YYYY)	Date (MM/DD/YYYY)		Term of Loan									
			IC Approval	Memorandum of Agreement between Association and DepEd	Date of Loan (MM/DD/YYYY)	Date of Maturity (MM/DD/YYYY)	Amount of Principal	Down Payment	Annual Rate of Interest	Mode of Amortization				
131300 OTHER LOANS														
(name of member)	1	10/10/2025	N/A							2%	Monthly			
(name of member)														
(name of member)														
(name of member)														
(name of member)														
<i>(add rows above this line, as necessary)</i>														
Total								-	-	Monthly				

Required:

Aging of DepEd Salary Loans			
Age	No. of Outstanding Policies	Amount	
		Non-Admitted Assets	Admitted Assets
< 3 mos.			-
> 3 mos. & < 6 mos.			
> 6 mos. & < 9 mos.			
> 9 mos. & < 12 mos.			
> 12 mos. & < 15 mos.			
> 15 mos. & < 18 mos.			
> 18 mos.			
Total	-	-	-
<i>Check Digit</i>		-	-

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF OTHER LOANS - REAL ESTATE LOANS	
MBA NAME:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Name and Address of Borrower: (If Borrower is employee, use Employee No., for confidentiality)	Document Index Number <i>(See Note 1)</i>	TCT/CCT No., Location and Description of Property (Area, BIK and Lot No.)	Record of Mortgage		Land Classification	Market Value (For Agricultural Land) / Appraised Value (For Non-agricultural Land) of Land Mortgage at date of Loan	Sound Value of Building	Term of Loan (MM/DD/YYYY)		Amount of Original Loan
			Annotation Entry No.	Amount of Encumbrance				Date Given	Date Due	
131300 OTHER LOANS										
A.) HOUSING LOAN										
(name of member)	Folder/File Name 1Ab2.a1	12456789	12456789		(Choose Dropdown)			12/31/2023	12/31/2023	
(name of member)										
(name of member)										
(name of member)										
(name of member)										
<i>(add rows above this line, as necessary)</i>										
Subtotal - Housing Loan										
B.) MORTGAGE LOAN										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
<i>(add rows above this line, as necessary)</i>										
Subtotal - Mortgage Loan										
C.) PURCHASE MONEY MORTGAGES										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
(name of member)										
<i>(add rows above this line, as necessary)</i>										
Subtotal - Purchase Money Mortgage										
D.) OTHER REAL ESTATE LOANS (Specify the loan type)										
(name of member)					(Choose Dropdown)					
(name of member)										
(name of member)										
(name of member)										
(name of member)										
<i>(add rows above this line, as necessary)</i>										
Subtotal - Other Real Estate Loans										
TOTAL OTHER LOANS										

N/A

Notes:
 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. TCT/CCT/etc.)

General Instructions:
 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF OTHER LOANS	
MBA NAME:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER/ BORROWER	Membership Certificate	Membership Date (MM/DD/YYYY)	Board Resolution No.	Date of IC Approval (MM/DD/YYYY)	Term of Loan						Beginning Loan Balance for the Year	Additional Loan During the Year	Payments During the Year	Loan Balance as of 31 December of Current Year
					Date of Loan (MM/DD/YYYY)	Date of Maturity	Amount of Principal	Downpayment	Annual Rate	Mode of Amortization				
131300 OTHER LOANS														
A.) FINANCIAL ASSISTANCE RECEIVABLE (FAR)														
(name of member)	1	12/31/2025	123	12/31/2025	12/31/2025	12/25/2025				Annual				-
(name of member)														-
(name of member)														-
(name of member)														-
<i>(add rows above this line, as necessary)</i>							N/A							
Subtotal - Financial Assistance Receivable														
B.) SALARY LOANS														
(name of member)														-
(name of member)														-
(name of member)														-
<i>(add rows above this line, as necessary)</i>														
Subtotal - Salary Loans Receivable														
C.) (OTHER LOAN TYPE 1) specify														
(name of member)														-
(name of member)														-
(name of member)														-
<i>(add rows above this line, as necessary)</i>														
Subtotal - Other Loans Receivable														
TOTAL														

Notes:
1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents

General Instructions:
1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF CAR LOANS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Name of Borrower: (If Borrower is employee, use Employee No., for confidentiality)	Document Index No. <i>(See Note 1)</i>	Financial Assistance, Program for Officers, Employees and for Sales Associates under Contractual Relationship (Y/N?)	Registration				Date of IC approval, if applicable (MM/DD/YYYY)	Term of Loan		Amount of Original Loan	Beginning Loan Balance for the Year	Additional Loan During the Year	Payments During the Year	Loan Balance as of 31 December of Current Year	Allowance for Impairment Loss
			Official Receipt (OR) No.	OR Date (MM/DD/YYYY)	Car Registration (CR) No.	CR Date (MM/DD/YYYY)		Date of loan (MM/DD/YYYY)	Date of Maturity (MM/DD/YYYY)						
131300 OTHER LOANS															
CAR LOANS															
(name of member)	Folder/File Name 1Ab2.a1	Yes	12456	12/31/2025	12456	12/31/2023									
(name of member)							N/A								
(name of member)															
(name of member)															
(name of member)															
<i>(add rows above this line, as necessary)</i>															
TOTAL															

Notes:
1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. OR/CR)

General Instructions:
1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
3) Strictly input the DATE in format MMDD/YYYY (e.g., 12/31/2024).

SCHEDULE OF INVESTMENT IN SUBSIDIARIES, ASSOCIATES, AND JOINT VENTURE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF MEMBER	Document Index No. <i>(See Note 1)</i>	Date of IC Approval, if applicable (MM/DD/YYYY)	Status	Certificate No.	Subsidiary/Associate's Audited Financial Statement (AFS)			Method Accounted (Cost/Fair Value/Equity Method)
					With Available AFS? (Y/N?)	Year of Latest Available AFS?	Total Equity of Subsidiary/Associate based on latest AFS	
141000 INVESTMENT IN ASSOCIATES								
1	(Name of associate)	Folder/File Name 1Ab2.a1	31/12/2023	(Choose Dropdown)	12547896	Y	2023	Cost Method
2	(Name of associate)							
3	(Name of associate)							
4	(Name of associate)							
5	(Name of associate)							
	<i>(add rows above this line, as necessary)</i>							
Subtotal - Investment in Associate					N/A			
142000 INVESTMENT IN SUBSIDIARIES								
1	(Name of subsidiary)							
2	(Name of subsidiary)							
3	(Name of subsidiary)							
4	(Name of subsidiary)							
5	(Name of subsidiary)							
	<i>(add rows above this line, as necessary)</i>							
Subtotal - Investment in Subsidiaries					-			
143000 INVESTMENT IN JOINT VENTURE								
1	(Name of joint venture)							
2	(Name of joint venture)							
3	(Name of joint venture)							
4	(Name of joint venture)							
5	(Name of joint venture)							
	<i>(add rows above this line, as necessary)</i>							
Subtotal - Investment in Joint Venture					-			
TOTAL - INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE					-			

Notes:

1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g Certificate/Audited Financial Statement/Agreement/etc.)

General Instructions:

- 1) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 2) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF INVESTMENT PROPERTY	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Particulars - Description of Property (excluding location)	Document Index Number (See Note 1)	Title No. (TCT/CTT No.)	Type of Ownership	Intention for Acquiring the Property	Mode of Acquisition	Name of Vendor, if Purchased	DATE (MM/DD/YYYY)	
							IC Approved (Acquisition)	Target Completion if under Construction/ Development
151000 - INVESTMENT PROPERTY								
Investment Property - Land								
1 (particulars)	Folder/File Name_1Ab2.a1	12	Legal	Housing Development Purposes	Purchase	GFHSHG	12/31/2024	12/31/2025
2 (particulars)								
3 (particulars)								
4 (particulars)								
5 (particulars)								
<i>(add rows above this line, as necessary)</i>								
Subtotal - Investment Property - Land								
N/A								
Investment Property - Building								
1 (particulars)	Folder_File Name 1.1.a	12						12/31/2025
2 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
3 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
4 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
5 (particulars)							12/31/2024	
<i>(add rows above this line, as necessary)</i>								
Subtotal - Investment Property - Building								
Investment Property - Building Improvements								
1 (particulars)	Folder_File Name 1.1.a	12	Legal	Capital Appreciation	Purchase	GFHSHG	12/31/2024	12/31/2025
2 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
3 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
4 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG		
5 (particulars)								
<i>(add rows above this line, as necessary)</i>								
Subtotal - Investment Property - Building Improvements								
Investment Property - Under Construction - Building(s) and Building Improvements								
1 (particulars)	Folder_File Name 1.1.a	12	Legal	For Office Use	Purchase	GFHSHG	12/31/2024	12/31/2025
2 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
3 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
4 (particulars)	Folder_File Name 1.1.a	12	Legal		Purchase	GFHSHG	12/31/2024	12/31/2025
5 (particulars)								
<i>(add rows above this line, as necessary)</i>								
Subtotal - Investment Property -Under Construction - Building(s) and Building Improvements								
TOTAL Investment in Property								

Notes:

1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. Certificate of Time Deposit/Passbook/etc.)

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

E (YYYY)		Unpaid Principal of the Defaulted Loan with any taxes and expenses in case of a Foreclosed Property	Amount of Excumbrances, if any	Acquisition Cost	Accumulated Depreciation	Book Value Current Year	Subsequent Measurement	Fair Value		
Acquired	Date Transferred to Association's name							Valuation method Used	Name of SEC Accredited Appraiser	Date of latest IC Approved Appraisal (MM/DD/YYYY)
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
						-	Cost Model	Cost		
						-		Income		
						-		Replacement		
						-				
						-				
		-	-	-	-	-				
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
						-	Fair Value Model	Market	Q	01/02/2025
						-				
		-	-	-	-	-				
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
						-	Fair Value Model	Market	Q	01/02/2025
						-	Fair Value Model	Market	Q	01/02/2025
						-				
		-	-	-	-	-				
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
12/31/2025	12/31/2025					-	Fair Value Model	Market	Q	01/02/2025
						-	Fair Value Model	Market	Q	01/02/2025
						-				
		-	-	-	-	-				
		-	-	-	-	-				

Appraised Value	Ledger Balance (before Accumulated Impairment Loss)	Accumulated Impairment Loss	Ledger Balance, net	Non-Admitted Assets	Admitted Assets	Association Remarks
			-		-	(Remarks)
			-		-	
			-		-	
			-		-	
			-		-	
-	-	-	-	-	-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
-	-	-	-	-	-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
-	-	-	-	-	-	
-	-	-	-	-	-	

SUMMARY OF PROPERTY AND EQUIPMENT ACCOUNTS	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category	Ledger Balance, Net	Non-Admitted Assets	Admitted Assets	Association Remarks
161100 Land	1,429,310.00	-	1,429,310.00	(Remarks)
161200 Building(s) and Building Improvements	3,040,000.12	-	3,040,000.12	
161300 Leasehold Improvements	-	-	-	
161400 IT Equipment	60,382.55	-	60,382.55	
161500 Transportation Equipment	-	-		
161600 Office Furnitures and Fixtures	-	-		
161700 Other Equipments	-	-		
TOTAL	4,529,692.67	-	4,529,692.67	

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF LAND, BUILDING, BUILDING IMPROVEMENTS, AND LEASEHOLD IMPROVEMENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Particulars - Location and Description of Property (Area, Blk and Lot No.)	Document Index No.	Title No. (TCT/CTT No.)	Type of Ownership	Intention for Acquiring Property	Mode of Acquisition	Name of Vendor, if purchased	Date (MM/DD/YYYY)		
							IC Approved (For Limitation, if any)	Acquired	
161000 PROPERTY AND EQUIPMENT									
Property and Equipment - Land									
1	MBC-MBA Formerly PBC - MBAI Residential Lot 3937, pl S-67	S.1-LBBILI - 001	3937, pl S-67	Legal	For Office Use	Purchase	PEOPLES BANK OF CA	N/A	10/28/2014
2									
3									
4									
<i>(add rows above this line, as necessary)</i>									
Subtotal - Property and Equipment - Land									
Property and Equipment - Building									
1	2 STOREY BUILDING	S.1-LBBILI - 002		Legal	For Office Use	Others	n/a	n/a	12/09/2016
2									
3									
4									
<i>(add rows above this line, as necessary)</i>									
Subtotal - Property and Equipment - Building									
Property and Equipment - Building Improvements									
1	(particulars)								
2	(particulars)								
3	(particulars)								
4	(particulars)								
<i>(add rows above this line, as necessary)</i>									
Subtotal - Property and Equipment - Building Improvements									
Property and Equipment - Leasehold Improvement									
1	(particulars)								
2	(particulars)								
3	(particulars)								
4	(particulars)								
<i>(add rows above this line, as necessary)</i>									
Subtotal - Property and Equipment - Leasehold Improvements									
TOTAL									

Notes

- 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents
- 2) Please refer to IC CL No. 2022-23 dated 18 May 2022, or any superseding version

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

Date Transferred to Association Name	Unpaid Principal of the Defaulted Loan with any taxes and expenses	Amount of Encumbrances, if any	Acquisition Cost	Accumulated Depreciation, if applicable	Book Value Current Year	Subsequent Measurement	For Revaluation Model			
							Revaluation Method Used	Name of SEC Accredited Appraiser	Date of latest IC Approval on Appraisal (MM/DD/YYYY)	Appraised Value
02/18/2015	N/A	N/A	1,429,310.00	-	1,429,310.00	Cost Model	Market Approach	N/A	N/A	N/A
					-	Revaluation Model	Income Approach			
					-					
					-					
	-	-	1,429,310.00	-	1,429,310.00					-
n/a	n/a	n/a	4,000,000.00	(959,999.88)	3,040,000.12	Cost Model	Market Approach	N/A	N/A	N/A
					-					
					-					
					-					
	-	-	4,000,000.00	(959,999.88)	3,040,000.12					-
					-					
					-					
					-					
	-	-	-	-	-					-
					-					
					-					
					-					
	-	-	5,429,310.00	(959,999.88)	4,469,310.12					-

Accumulated Depreciation based on Revalued Amount	Sound Value	Ledger Balance (before Accumulated Impairment Loss)	Accumulated Impairment Loss	Ledger Balance, net	Non-Admitted Assets	Admitted Assets	Association Remarks
N/A	-	1,429,310.00	-	1,429,310.00		1,429,310.00	(Remarks)
	-			-		-	
	-			-		-	
	-			-		-	
-	-	1,429,310.00	-	1,429,310.00	-	1,429,310.00	
N/A	-	3,040,000.12		3,040,000.12	-	3,040,000.12	
	-			-		-	
	-			-		-	
	-			-		-	
-	-	3,040,000.12	-	3,040,000.12	-	3,040,000.12	
	-			-		-	
	-			-		-	
	-			-		-	
-	-	-	-	-	-	-	
	-			-		-	
	-			-		-	
	-			-		-	
-	-	-	-	-	-	-	
-	-	4,469,310.12	-	4,469,310.12	-	4,469,310.12	

SCHEDULE OF OTHER NON- CURRENT ASSETS	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Description/Particulars/Nature of Account	Percentage to Total	Prepaid or Deferred Charges	Ledger Assets	Non-Admitted Assets	Admitted Assets	Association Remarks
	(Note 1)	(Note 2)				
171000 OTHER NON-CURRENT ASSETS						
1 Othe Funds and Deposits (Fill out T.2-OtherFunds for the detailed schedule)	0.0%	Prepaid	-	-	-	(Remarks)
2 Rental Deposits	0.0%	Deferred		-	-	
3 Net Pension Asset (Fill out T.3-Pension for the detailed schedule)						
4 Miscellaneous non-current Asset						
5 Others (Fill out T.1-Other for the detailed schedule)						
6 (specify)						
7 (specify)	0.0%			-	-	
8 (specify)	0.0%			-	-	
(add rows above this line, as necessary)						
TOTAL			-	-	-	

- Notes:**
- 1) No sub-account labeled as "Others," "Sundry," "Suspense," or "Miscellaneous", etc. should represent **10% OR MORE** of the total balance; otherwise, a further breakdown is required in tab "T.1-Other".
 - 2) Prepaid Charges pertains to expenses paid in advance but will be rendered or be consumed within one year while Deferred Charges Pertains to expenses paid in advance but will be rendered or be consumed in more than one year.

- General Instructions:**
- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
 - 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF OTHER NON- CURRENT ASSETS - OTHERS	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Description/Particulars/Nature of Account	Percentage to Total	Prepaid or Deferred Charges	Ledger Assets	Non-Admitted Assets	Admitted Assets	Association Remarks
	(Note 1)	(Note 2)				
(Specify Breakdown 1)						
1 (specify)	0.00%	Prepaid			-	(Remarks)
2 (specify)	0.00%	Deferred			-	
3 (specify)					-	
4 (specify)					-	
5 (specify)					-	
(Specify Breakdown 2)						
1 (specify)					-	
2 (specify)	0.00%	Deferred			-	
3 (specify)	0.00%				-	
4 (specify)	0.00%				-	
5 (specify)	0.00%				-	
(add rows above this line, as necessary)					-	
TOTAL			-	-	-	

Notes:

- 1) No sub-account labeled as "Others," "Sundry," "Suspense," or "Miscellaneous", etc. should represent **10% OR MORE** of the total balance; otherwise, a further breakdown is required, as necessary
- 2) Prepaid Charges pertains to expenses paid in advance but will be rendered or be consumed within one year while Deferred Charges Pertains to expenses paid in advance but will be rendered or be consumed in more than one year.

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF OTHER FUNDS AND DEPOSITS	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Other Fund or Deposit	Document Index Number	Nature and Description	Account Number	Branch/Location of Bank	Under IMA Account?	Last Transaction Date (MM/DD/YYYY)	Currency/ Denomination	Balance as of 31 December (Original Currency)	Conversion Rate per Foreign Currency	
	(See Note 1)		(See Note 2)		(Yes/No)		(See Note 3)			
171000 OTHER NON-CURRENT ASSETS										
Other Funds and Deposits										
1 (specify)	Folder/Fi	N/A				09/10/2025	USD			
2 (specify)										
3 (specify)										
4 (specify)										
5 (specify)										
<i>(add rows above this line, as necessary)</i>										
TOTAL - OTHER FUNDS AND DEPOSITS								-	-	

Notes:

- 1) Document Index No. pertains to the file name or location of the file/folder of the Supporting Document. It should be arranged in order with the presentation of the supporting documents (e.g. Passbook/Bank Statement/Statement of Account/etc.)
- 2) The account number must be clearly presented in the supporting document
- 3) Indicate the currency/denomination of the account i.e. USD, PHP, JPY, etc.
- 4) Enter NET amount either positive or negative.

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF NET PENSION ASSET(OBLIGATION) (ARISING FROM RETIREMENT AND POST-EMPLOYMENT BENEFITS)	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

PARTICULARS	AMOUNT (PHP)
Fair value of plan assets at reporting date	
LESS: Present value of defined benefit obligation at reporting date	
NET PENSION ASSET (LIABILITY)	-

171500 NET PENSION ASSET	-
253000 NET PENSION LIABILITY	-

Type of Fund:		(example: funded, non-contributory plan)
Employee Contribution:	(Choose Dropdown)	Yes/No
Percentage of Employee Contribution:		(Example: 50%)
Employer Contribution:	(Choose Dropdown)	Yes/No
Percentage of Employer Contribution:		(Example: 50%)

A Fair value of plan assets (FVPA)	
B Present value of defined benefit obligation (PVDBO)	
Pension benefit asset (Liability)	

A FVPA, beginning of year	N/A
Interest income	
Employer Contribution	
Participant Contribution	
Benefits Paid	
Gain (Loss) on Plan Asset	
A FVPA, end of year	-

PVDBO, beginning of year	
Current Service Cost	
Interest cost	
Past Service Cost	
Settlement benefit payments	
Benefits paid (other than settlement)	
Settlement (gain) loss	
Loss (Gain) arising from:	
	changes in demographic assumptions
	changes in financial assumptions
	deviations of experience from assumptions
B PVDBO, end of year	-

Method of Valuation:	aa	(example: Projected Unit Credit Method)
----------------------	----	---

Total Number of Employees	1
Average Age	50
Average Years of Service	15

Independent Actuary:	aa
Independent Actuarial Firm:	aa

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF RIGHT-OF-USE ASSET AND LEASE LIABILITY - PFRS 16	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

ASSET								
Right-of-Use Asset	Term of Lease Agreement (MM/DD/YYYY)		Present Value of Right of Use Asset	Accumulated Depreciation	Ledger Balance- Net Carrying Amount	Non-Admitted Asset	Admitted Asset	Association Remarks
	Start	End						
181000 RIGHT-OF-USE ASSET								
Land								
1	10/25/2025	10/25/2025			-		-	aa
2	10/25/2025	10/25/2025			-		-	aa
3	10/25/2025	10/25/2025			-		-	aa
4					-		-	aa
<i>(add rows above this line, as necessary)</i>								
Building								
1	10/25/2025	10/25/2025			N/A			
2	10/25/2025	10/25/2025						
3	10/25/2025	10/25/2025						
4	10/25/2025	10/25/2025						
<i>(add rows above this line, as necessary)</i>								
Equipment								
1	10/25/2025	10/25/2025			-		-	aa
2	10/25/2025	10/25/2025			-		-	aa
3	10/25/2025	10/25/2025			-		-	aa
4	10/25/2025	10/25/2025			-		-	aa
<i>(add rows above this line, as necessary)</i>								
TOTAL					-		-	

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF CLAIMS PAYABLE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category	Claim Number	Date of Claim filed (MM/DD/YYYY)	Name of Member/ Policyholder	Membership Date	Policy/ Effectivity Date	Type of Claim	Date of Death/ Hospitalization/Accident/ Surrender	Amount of	
								Basic Mutual Benefit	Optional Benefit
214000 CLAIMS PAYABLE ON BASIC CONTINGENT BENEFIT									
Basic Members' Benefit									
1. Due and Unpaid		NONE							
2. Claims in course if settlement		NONE							
3. Resisted Claims		NONE							
4. Incurred But Unreported Claims								11,794.58	
Subtotal - Claims Payable on Basic Contingent Benefit								11,794.58	-
215000 CLAIMS PAYABLE ON OPTIONAL BENEFITS									
Optional Benefits									
1. Due and Unpaid		NONE							
2. Claims in course if settlement		NONE							
3. Resisted Claims		NONE							
4. Incurred But Unreported Claims		NONE							
Subtotal - Claims Payable on Optional Benefits - Regular								-	-
Micro									
1. Due and Unpaid		NONE							
2. Claims in course if settlement		NONE							
3. Resisted Claims		NONE							
4. Incurred But Unreported Claims CLIP									2,306.30
4. Incurred But Unreported Claims HAPI									6,330.12
Subtotal - Claims Payable on Optional Benefits - Micro								-	8,636.42
TOTAL - 214000 CLAIMS PAYABLE ON BASIC CONTINGENT BENEFIT								11,794.58	-
TOTAL - 215000 CLAIMS PAYABLE ON OPTIONAL BENEFITS								-	8,636.42

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

SCHEDULE OF ACCOUNTS PAYABLE	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

COUNTERPARTY	Nature and Description	Ledger Balance	Percentage to Total	Association Remarks
			(See Note 1)	
226000 ACCOUNTS PAYABLE				
1 n/a	Accounts Payable - Minor Benefic	-	0%	aaa
2 n/a	Withholding Taxes Payable	-	0%	aaa
3 SSS	SSS/ECC/Pagibig/Philhealth Con	23,050.00	3%	aaa
4 SSS Loans	SSS/ Pagibig Loans Payable	18,537.00	2%	aaa
5 n/a	Grants Held in Trust	-	0%	aaa
6 Other Accounts Payable	Other Accounts Payable	613,120.09	80%	aaa
7 AP - MIMAP: maintenance fee	AP - MIMAP	107,334.47	14%	aaa
8 AP-Affiliates: Collection Fee -RCMC & MOLD	AP-Affiliates Collection Fee	903.40	0%	
9 For return EV of members	For return EV of members	3,455.00	0%	aaa
<i>(add rows above this line, as necessary)</i>				
TOTAL		766,399.96	100%	

Notes:

1) If a line item considered as Others/Miscellaneous/etc. is equivalent to **10% OR MORE** of the total Accounts Payable, please input breakdown in tab "Z.1".

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.

SCHEDULE OF ACCRUED EXPENSES	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Particulars	Amount (Php)	Ledger Balance	Percentage to Total	Association Remarks
			(See Note 1)	
231000 ACCRUED EXPENSES				
Accrued utilities				
Electricity		-	0%	aaa
Water		-	0%	aaa
Communications		-	0%	aaa
Others		-	0%	aaa
<i>(add rows above this line, as necessary)</i>		-		
Accrued services				
Technical and Professional Fees		-	0%	aaa
Service Fees	N/A			
Other Accrued Ser				
Others				
<i>(add rows above t</i>				
Accrual for unused compensated absences		-	0%	aaa
Accrued Interest Expense		-	0%	aaa
Other Accrued Expenses		-	0%	aaa
(Specify)		-	0%	
(Specify)		-	0%	
(Specify)		-	0%	
(Specify)		-	0%	
(Specify)		-	0%	
<i>(add rows above this line, as necessary)</i>		-		
TOTAL		-	-	

Notes:
1) If a line item considered as Others/Miscellaneous/etc. is equivalent to **10% OR MORE** of the total Accounts Payable, please input breakdown in tab "Z.1".

- General Instructions:**
- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
 - 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.

OTHER LONG TERM LIABILITIES	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Description/Particulars/Nature of Account	Percentage to Total	Nature and Description of Account	Interest rate if any	Principal	Amount of Interest	Ledger Balance	Association Remarks
	(See Note 1)						
256000 OTHER LONG TERM LIABILITIES							
1 (particulars)	12.50%	Description	10%	9.00	1.00	10.00	
2 (particulars)	0.00%	Description	10%	9.00	1.00	10.00	
3 (particulars)	0.00%	Description	10%	9.00	1.00	10.00	
4 (particulars)	0.00%	Description	10%	9.00	1.00	10.00	
5 (particulars)	0.00%	Description	10%	9.00	1.00	10.00	
6 Others/Sundry/Suspense/Miscellaneous (Note 1)	0.00%	Description	10%	9.00	1.00	10.00	
7	0.00%		10%	9.00	1.00	10.00	
Members' Deposit or any similar deposit/Retirement Savings Fund or any similar fund (Fill out MDorRSF OtherFunds for the detailed schedule) (add rows above this line, as necessary)	0.00%	Description	10%	9.00	1.00	10.00	
TOTAL				72.00	8.00	80.00	

Notes:

1) If a line item considered as Others/Miscellaneous/etc. is equivalent to **10% OR MORE** of the total Accounts Payable, please input breakdown in tab "Z.1".

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.

SCHEDULE OF LIABILITY ACCOUNTS - OTHERS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

COUNTERPARTY	Nature and Description	Beginning Balance	Additional or Accrual during the year	Payments during the year	Ledger Balance	Percentage to Total	Association Remarks
						(See Note 1)	
BREAKDOWN OF OTHER ACCOUNTS PAYABLE							
(Specify Breakdown 1)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	20.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)					2.00	0.00%	Aaa
4 (specify)					2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous					2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	
(Specify Breakdown 2)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
4 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	

(copy and paste additional portions as necessary) |

BREAKDOWN OF OTHER ACCRUED EXPENSE							
(Specify Breakdown 1)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	20.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
4 (specify)					2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous					2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	
(Specify Breakdown 2)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	20.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
4 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	

(copy and paste additional portions as necessary) |

BREAKDOWN OF OTHER - OTHER LONG TERM LIABILITIES							
(Specify Breakdown 1)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	20.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
4 (specify)					2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous					2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	
(Specify Breakdown 2)							
1 (specify)	Aaaa	2.00	1.00	1.00	2.00	20.00%	Aaa
2 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
3 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
4 (specify)	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
5 Others/Sundry/Suspense/Miscellaneous	Aaaa	2.00	1.00	1.00	2.00	0.00%	Aaa
<i>(add rows above this line, as necessary)</i>							
Subtotal		10.00	5.00	5.00	10.00	0.00%	

(copy and paste additional portions as necessary) |

SCHEDULE OF MEMBERS' DEPOSIT OR ANY SIMILAR DEPOSIT/ RETIREMENT SAVINGS FUND OR ANY SIMILAR FUND	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Membership Certificate Number	Date of Membership (MM/DD/YYYY)	Name of Member	Amount of Members' Deposit/ Capital Deposit/ Capital Equity/Retirement Savings Fund/Loan Liquidation Fund or any similar account as of 31 December of Current Year	Interest Earnings, if any	Total Accumulated Balance as of 31 December of Current year	Ledger Liability	Members' Equity Value as of 31 December of Current Year
		Aaaa			-	-	
		Aaaa			-	-	
		N/A				-	-
		N/A				-	-
		N/A				-	-
		N/A				-	-
		Aaaa			-	-	
		Aaaa			-	-	
		Aaaa			-	-	
		Aaaa			-	-	
<i>(add rows above this line, as necessary)</i>							
TOTAL			-	-	-	-	-

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.
- 3) Strictly input the DATE in format MM/DD/YYYY (e.g., 12/31/2024).

UNEARNED INCOME	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSO
YEAR ENDED:	December 31, 2024

Description/Particulars/Nature of Account	Interest rate if any	Beginning	Additional Unearned Income	Payments during the year	Ledger Balance	Association Remarks
223000 UNEARNED INCOME						
1 (specify)	20.00%				-	Aaa
2 (specify)						
3 (specify)						
4 (specify)						
5 (specify)						
<i>(add rows above this line, as necessary)</i>						-
TOTAL					-	

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.

SCHEDULE OF CURRENT & LONG TERM LOANS PAYABLE	
ASSOCIATION	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

NAME OF CREDITOR	Nature and Description	Interest rate, if any	Principal	Amount of Interest	Ledger Balance	Association Remarks
225000 LOANS PAYABLE - CURRENT						
1 (creditor)	Aaa				-	Aaa
2 (creditor)	Aaa				-	Aaa
3 (creditor)	Aaa				-	Aaa
4 (creditor)	Aaa				-	Aaa
5 (creditor)	Aaa				-	Aaa
<i>(add rows above this line, as necessary)</i>						
254000 LONG TERM LOANS PAYABLE						
1 (creditor)	Aaa				-	Aaa
2 (creditor)	Aaa				-	Aaa
3 (creditor)	Aaa				-	Aaa
4 (creditor)	Aaa				-	Aaa
5 (creditor)	Aaa				-	Aaa
<i>(add rows above this line, as necessary)</i>						
TOTAL					-	

N/A

General Instructions:

- 1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.
- 2) Fill-up completely the template, indicate N/A for the items not applicable or not needed or no corresponding asset was invested.

RISK BASED CAPITAL (RBC) COMPUTATION	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

RBC EXHIBIT IX - C-4 REQUIREMENTS

(1) C-1: Asset Default Risk	3,922,495.87
(2) C-2: Insurance Pricing Risk	135,420.99
(3) C-3: Interest Rate Risk	-
(4) C-4: General Business Risk	156,219.99
(5) Sum of C-1 to C-4 requirements	4,214,136.85
(6) Aggregate RBC requirement	150,000.00
(7) Member's Equity*	26,289,148.99
(8) RBC Ratio: (7)/(6)	17526.10%
(9) RBC Ratio, previous year	1,042.00
* Members Equity= Admitted Assets-Total Liabilities	
Admitted Assets	61,310,439.53
Total Liabilities	35,021,290.54
Members Equity	26,289,148.99

RBC Asset Default Risk	
C-1 REQUIREMENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Category		Fair Value	Net Admitted Value	RBC factor	RBC requirement
1	Bonds and Treasury Bills (including accrued interest)				
1.1	Government, in local currency	13,629,540.95	13,629,540.95	0.0%	-
1.2	Government, in foreign currency			1.6%	-
1.3	Investment Grade	16,823,226.36	16,823,226.36	1.6%	269,172
1.4	Below Investment Grade			10.0%	-
1.5	Near default			30.0%	-
2	Short-term Investments (including accrued interest)				
2.1	Government, in local currency			0.0%	-
2.2	Government, in foreign currency			1.6%	-
2.3	Investment Grade			1.6%	-
2.4	Below Investment Grade			10.0%	-
2.5	Near default			30.0%	-
3	Stocks (including accrued income)				
3.1	Common Stocks			30.0%	-
3.2	Preferred Stocks				
3.2.1	Traded and Rated			15.0%	-
3.2.2	Non-traded and Non-rated			30.0%	-
4	Real estate (net of encumbrances)				
4.1	Please enter the company's real estate quota here (Admitted Asset value basis)				
4.2	MBA occupied, up to quota			8.0%	-
4.3	MBA-occupied, above quota			15.0%	-
4.4	Acquired in satisfaction of debt/foreclosed			30.0%	-
4.5	Investments in real estate			15.0%	-
5	Mortgage Loans and Purchase Money Mortgages (including accrued income)				
5.1	In good standing			10.0%	-
5.2	Others			30.0%	-
6	Policy loans (including accrued income)				
6.1	All Member Equity or individual policy loans...			0%	-
7	Cash on Hand & in Banks (including accrued income)				
7.1	Cash on Hand	12,572	12,572	20%	2,514
7.2	Deposits in banks and trusts	12,767,564	12,767,564	0.3%	38,303
7.3	Others (not in good standing)			20%	-
8	Collateral, Guaranteed, and Other loans (including accrued income)				
8.1	Of best security			0.0%	-
8.2	Adequately secured			10.0%	-
8.3	Others			30.0%	-
9	Guaranty Fund			0.0%	-
10	Fees / Dues Receivable	-	-	8.0%	-
11	Due & Uncollected: Life insurance premiums and annuity contributions			8.0%	-
12	Due & Uncollected: Accident and Health premiums			8.0%	-
13	Electronic Data Processing				
13.1	Hardware	30,382.27	30,382.27	20.0%	6,076
13.2	Software	30,000.00	30,000.00	10.0%	3,000

14	Investment income due & accrued				
14.1	Overdue investment income			20.0%	-
14.2	AAA	43,682.76	43,682.76	20.0%	8,737
15	Other Investments				
15.1	AAA			20.0%	-
15.2	BBB			20.0%	-
16	Other Assets				
16.1	Unremitted Mfee, contribution & Premium	13,919.45	13,919.45	20.0%	2,784
16.2	Recoverable from Reinsurer	40,000.00	40,000.00	20.0%	8,000
16.3	Receivable from RCMC & MOLD	9,300,442.66	9,300,442.66	20.0%	1,860,089
16.4	Due from Officers & Employees	14,773.65	14,773.65	20.0%	2,955
16.5	Receivable - Others -Net	4,076,025.34	4,076,025.34	20.0%	815,205
	Unused Stationery & Supplies	17,772.00	17,772.00	20.0%	3,554
	Property & Equipment	4,510,537.65	4,510,537.65	20.0%	902,108
		-	-	20.0%	-
16.2	BBB	-	-	20.0%	-
TOTAL ASSETS AND C-1 REQUIREMENT		61,310,439	61,310,439	- x -	3,922,496

Per AS	61,310,440
checking	(0)

Instructions:

- 1) ENTER or LINK data in white cells with black font, as applicable.
- 2) Accrued Interest shall assume the RBC factors of the assets where they originate (Bond, Mortgage Loan, etc.) on the condition that these are not overdue. In all other cases a 20% factor is applied.

RBC Insurance Pricing Risk	
C-2 REQUIREMENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

PART 1: C-2 Contingency		Exposure measure	Exposure, gross of reinsurance	Exposure, net of reinsurance	C2 code	RBC Factor	RBC Requirement
1	Individual Life, non-par	NAR*			C2inp	0.10%	-
2	Individual Life, par or adjustable premium	NAR*			C2ip	0.08%	-
3	Group Life						
3.1	Basic Life	NAR*	131,813,293	131,813,293	C2gbl	0.08%	105,451
3.2	Credit Life	NAR*	14,819,942	14,819,942	C2gcl	0.08%	11,856
3.3	HAPI Plan	NAR*	21,366,070	21,366,070	C2gcl	0.08%	17,093
4	Life Annuity	Reserve			C2la	1.00%	-
5	Disability - active, all types including TPD	Premium			C2da	25.00%	-
6	Disability - disabled	Reserve			C2dd	10.00%	-
7	Accident	Premium			C2acc	20.00%	-
8	Health	Premium			C2h	25.00%	-
9	Accident & Health	Premium			C2ah	20.00%	-
10	Critical Illness	Premium			C2ci	25.00%	-
11	Claim Reserves	Reserve	20,431	20,431	n/a	5.00%	1,022
12	Other risks	Premium			C2o	25.00%	-
TOTAL C-2 REQUIREMENT							135,420.99

* NAR: Net Amount at Risk, or Death Benefit minus Policy Reserves

RBC Interest Rate Risk	
C-3 REQUIREMENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

Liability / Valuation Standard	Valuation Interest	Currency - ISO Code	C-3 Category	Reserves, gross of reinsurance	Reserves, net of reinsurance	Current Interest	Actual valuation spread	Rounded valuation spread	RBC factor	RBC Requirement
(Note 1)			(Note 2)							
LIABILITIES										
1 Unearned Premium: Basic Life	0.00%	PHP	S	6,706.75					0.00%	-
2 Unearned Premium: Credit Life	0.00%	PHP	S	15,441.87	15,441.87				0.00%	-
Unearned Premium: HAPI Plan	0.00%	PHP	S	12,529.54	12,529.54				0.00%	-
3 Claims reserves	0.00%	PHP	S		-				0.00%	-
4 RSF (Accumulated Value)	2.00%	PHP	e2		-	2.605%	0.60%	0.50%	6.00%	-
5 Equity Value (Accumulated Value)	0.13%	PHP	L3	34,186,901.42	34,186,901.42	2.880%	2.76%	1.50%	0.00%	-
6 (specify)						0.000%	0.00%	0.00%	999.00%	-
7 (specify)						0.000%	0.00%	0.00%	999.00%	-
8 (specify)						0.000%	0.00%	0.00%	999.00%	-
9 (specify)						0.000%	0.00%	0.00%	999.00%	-
10 (specify)						0.000%	0.00%	0.00%	999.00%	-
TOTAL C-3 REQUIREMENT				34,221,579.58	34,214,872.83					

NOTES & INSTRUCTIONS:

1) Indicate by Valuation Standard (mortality and interest basis), but broken down further by Currency and C-3 Category.

2) C-3 classification rules

i. S: Short term deposits and unearned premium reserves with GD ≤ 1 year

ii. L1: Whole Life, Term and Insurance plans with 1 year < GD ≤ 5 years.

iii. L2: Whole Life, Term and Insurance plans with 5 < GD < 10 years.

iv. L3: Whole Life, Term and Insurance plans with GD > 10 years.

v. E1: Endowment Plans, Annuities, Deposits with 1 year < GD ≤ 5 years.

v. E2: Endowment Plans, Annuities, Deposits with 5 < GD < 10 years.

vi. E3: Endowment Plans, Annuities, Deposits with GD > 10 years.

Reference Table for RBC Factors and Current Interest Rates

RBC Factors by Valuation Spread and C-3 Category (Zero for "S" liabilities)

Valuation Spread, rounded down 0.5%		E1	E2	E3	L1	L2	L3	S
	1	2	3	4	5	6	7	8
-3% or below	-999.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	0.0%
-2.5%	-2.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	0.0%
-2%	-2.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	0.0%
-1.5%	-1.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	0.0%
-1%	-1.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	0.0%
-0.50%	-0.50%	6.0%	6.0%	6.0%	5.1%	6.0%	6.0%	0.0%
0.00%	0.00%	4.5%	6.0%	6.0%	3.4%	6.0%	6.0%	0.0%
0.50%	0.50%	2.2%	6.0%	6.0%	1.7%	5.3%	5.3%	0.0%
1.00%	1.00%	0.0%	5.9%	5.9%	0.0%	2.2%	2.2%	0.0%
1.50%	1.50%	0.0%	2.2%	2.2%	0.0%	0.0%	0.0%	0.0%
2% or above	99.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Current Interest Rates for the year, as declared by the Commission:

L1, E1 rates are based on 5-year Treasuries while L2, E2 are based on 10-year Treasuries.

Currency - ISO Code	E1	E2	E3	L1	L2	L3	S
PHP	2.329%	2.605%	2.880%	2.329%	2.605%	2.880%	0.00%
USD	2.329%	2.605%	2.880%	2.329%	2.605%	2.880%	0.00%

RBC General Business Risk	
C-4 REQUIREMENTS	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

C-4 Exposure Measure	Exposure, gross of reinsurance	Exposure, net of reinsurance	RBC Factor	RBC Requirement
1 Total Premiums and contributions collected	624,900	588,778	0.50%	2,944
2 Total Admitted Assets		61,310,439	0.25%	153,276
TOTAL C-4 REQUIREMENT				156,219.99

RESERVE LIABILITIES	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENE
YEAR ENDED:	December 31, 2024

RESERVE DESCRIPTION	Number of Certificates/Policies	Gross Premium	Premium net of cession	Basic Benefit/Face Amount of Insurance gross of reinsurance	Basic Benefit/Face Amount net of reinsurance	Basic Benefits Reserves/ Optional Benefit Reserves, gross of reinsurance	Basic Benefits Reserves/Optional Benefits Reserves, net of reinsurance
A. Basic Contingent Benefits Reserve	3959 / 3959	273,706.04	273,706.04	131,820,000.00	131,820,000.00	6,706.75	6,706.75
B. Optional products							
B.1 Regular							
B.1.1 Individual Plans							
B.1.1.1							
B.1.1.2							
B.1.1.3							
B.1.1.4							
B.1.1.5							
B.1.2 Group Plans							
B.1.2.1							
B.1.2.2							
B.1.2.3							
B.1.2.4							
B.1.2.5							
B.2 Micro							
B.2.1 Individual Plans							
B.2.1.1							
B.2.1.2							
B.2.1.3							
B.2.2 Group Plans							
B.2.2.1 CREDIT LIFE	1 / 558	145,470	145,470	14,835,384	14,835,384	15,441.87	15,441.87
B.2.2.2							
B.2.2.3 HAPI PLAN	3,959	205,724	205,724	21,378,600	21,378,600	12,529.54	12,529.54
C. TOTALS		624,900.36	624,900.36	168,033,984.00	168,033,984.00	34,678.16	34,678.16

General Instructions:

1) INSERT or DELETE rows before the SUBTOTAL to avoid errors in the calculation of balances.

BUSINESS DONE	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION
YEAR ENDED:	December 31, 2024

IV. BUSINESS DONE
A. TOTAL LIFE INSURANCE (BASIC + OPTIONAL)

Particulars	No. of Policies	No. of Certificates	TOTAL						Total Amount of Insurance
			Insured Lives						
			No. of Covered Members			No. of Covered Dependents			
			Male	Female	Total	Male	Female	Total	
1) Beginning Balance	3,568	236	689	2,643	3,332	4,229	2,878	7,107	125,434,700.00
2) Total New Business	2,490	1,818	134	538	672	900	865	1,765	42,294,967.00
a. New Issues	2,490	1,818	134	538	672	900	865	1,765	42,294,967.00
b. Renewal	-	-	-	-	-	-	-	-	-
c. Reinstated	-	-	-	-	-	-	-	-	-
d. Others	-	-	-	-	-	-	-	-	-
3) Total Terminations	1,541	1,496	12	33	45	63	157	220	21,074,283.00
a. Deaths	11	4	3	4	7	9	12	21	340,000.00
b. Surrender/Withdrawal	38	-	9	29	38	54	145	199	2,560,000.00
c. Lapsed	-	-	-	-	-	-	-	-	-
d. Matured	1,492	1,492	-	-	-	-	-	-	18,174,283.00
e. Others	-	-	-	-	-	-	-	-	-
4) Total of In-force policies as of the end of the Year (line1 + line2 - line3)	4,517.00	558.00	811.00	3,148.00	3,959.00	5,066.00	3,586.00	8,652.00	146,655,384.00

1. Basic Life Insurance

Particulars	No. of Policies	No. of Certificates	TOTAL						Total Amount of Insurance
			Insured Lives						
			No. of Covered Members			No. of Covered Dependents			
			Male	Female	Total	Male	Female	Total	
1) Beginning Balance	3,332	-	689	2,643	3,332	4,229	2,878	7,107	117,900,000.00
2) Total New Business	672	-	134	538	672	900	865	1,765	16,765,000.00
a. New Issues	672	-	134	538	672	900	865	1,765	16,765,000.00
b. Renewal	-	-	-	-	-	-	-	-	-
c. Reinstated	-	-	-	-	-	-	-	-	-
d. Others	-	-	-	-	-	-	-	-	-
3) Total Terminations	45	-	12	33	45	63	157	220	2,845,000.00
a. Deaths	7	-	3	4	7	9	12	21	285,000.00
b. Surrender/Withdrawal	38	-	9	29	38	54	145	199	2,560,000.00
c. Lapsed	-	-	-	-	-	-	-	-	-
d. Matured	-	-	-	-	-	-	-	-	-
e. Others	-	-	-	-	-	-	-	-	-
4) Total In-force policies as of the end of the Year (line1 + line2 - line3)	3,959.00	-	811.00	3,148.00	3,959.00	5,066.00	3,586.00	8,652.00	131,820,000.00

2. Optional Life Insurance

Particulars	No. of Policies	No. of Certificates	TOTAL						Total Amount of Insurance
			Insured Lives						
			No. of Covered Members			No. of Covered Dependents			
			Male	Female	Total	Male	Female	Total	

BOARD OF TRUSTEES AND COMMITTEES	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR-ENDED:	December 31, 2024

NAME	POSITION
Octavius S. Doria	Chairman / President
Judith I. Literatus	Vice Chairman / Vice President
Zainelio T. Lazaga, CPA	Independent Trustees
Arlene S. Raro	Independent Trustees
Ginamet L. Abagon	Independent Trustees
	Independent Trustees
Genalyn O. Hegina	Executive Trustees
	Executive Trustees
Cristina A. Bulaon	Non-executive Trustees
	Non-executive Trustees

Remuneration Committee	
Head:	Judith I. Literatus
Members:	Arlene S. Raro Zainelio T. Lazaga, CPA

Corporate Governance/Nomination & Election Committee	
Head:	Ginamet L. Abagon
Members:	Genalyn O. Hegina Judith I. Literatus

Related Party Transaction/Audit Committee	
Head:	Zainelio T. Lazaga, CPA
Members:	Ginamet L. Abagon Arlene S. Raro

Board Risk and Oversight Committee	
Head:	Ginamet L. Abagon
Members:	Cristina A. Bulaon Zainelio T. Lazaga

LIST OF APPROVED INSURANCE PRODUCTS ISSUED	
ASSOCIATION:	MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
YEAR ENDED:	December 31, 2024

BASIC INSURANCE					
Plans	Date Approved by IC	Type of products		Amount	
		Regular/Non-microinsurance	Microinsurance	Premiums	Sum Assured
A. Individual					
a.1 (Name of product/insurance) 1.1 Regular/non-microinsurance 1.2 Microinsurance					
a.2 (Name of insurance/product) 2.1 Regular/non-microinsurance 2.2 Microinsurance					
a.3 (Name of insurance/product) 3.1 Regular/non-microinsurance 3.2 Microinsurance					
B. Group					
b.1 Basic Life Insurance Plan (BLIP) 1.1 Regular/non-microinsurance 1.2 Microinsurance	October 05, 2010		Microinsurance	560	15,000.00
b.2 (Name of insurance/product) 2.1 Regular/non-microinsurance 2.2 Microinsurance					
b.3 (Name of insurance/product) 3.1 Regular/non-microinsurance 3.2 Microinsurance					
C. Others					
c.1 (Name of insurance/product) 1.1 Regular/non-microinsurance 1.2 Microinsurance					
c.2 (Name of insurance/product) 2.1 Regular/non-microinsurance 2.2 Microinsurance					
c.3 (Name of product/insurance) 3.1 Regular/non-microinsurance 3.2 Microinsurance					

OPTIONAL INSURANCE					
Plans	Date Approved by IC	Type of products		Amount	
		Regular/Non-microinsurance	Microinsurance	Premiums	Sum Assured
A. Individual					
a.1 (Name of product/insurance) 1.1 Regular/non-microinsurance 1.2 Microinsurance					
a.2 (Name of insurance/product) 2.1 Regular/non-microinsurance 2.2 Microinsurance					
a.3 (Name of insurance/product) 3.1 Regular/non-microinsurance 3.2 Microinsurance					
B. Group					
b.1 Credit Life Insurance Plan (CLIP) 1.1 Regular/non-microinsurance 1.2 Microinsurance	August 17, 2012		Microinsurance	9.00 per 1000.00	305,000.00
b.2 Hospitalization Assitance Pamilya Insruace Plan (HAPI) 2.1 Regular/non-microinsurance 2.2 Microinsurance	October 20, 2017		Microinsruace	440.00	5,400.00
b.3 (Name of insurance/product) 3.1 Regular/non-microinsurance 3.2 Microinsurance					
C. Others					
c.1 (Name of insurance/product) 1.1 Regular/non-microinsurance 1.2 Microinsurance					
c.2 (Name of insurance/product) 2.1 Regular/non-microinsurance 2.2 Microinsurance					
c.3 (Name of product/insurance) 3.1 Regular/non-microinsurance 3.2 Microinsurance					

SURVEY ON SUSTAINABLE INSURANCE PRODUCT

Building on the insights gained from our previous survey focused on enhancing awareness among IC-regulated entities regarding sustainable insurance products, this follow-up initiative seeks to assess, where applicable, the potential impact of these products on the Philippines' Nationally Determined Contributions (NDCs) and to explore considerations related to Environmental, Social, and Governance (ESG) factors in the context of sustainable insurance.

To reiterate, while the Commission does not yet have formal criteria for identifying these products, it is guided by 'The Philippine Sustainable Finance Roadmap' and 'The Philippine Sustainable Finance Guiding Principles,' rooted in 'The Philippines' Nationally

- 1 Is your company/association aware of sustainable insurance products? **(Yes/No/NA)**
- 2 Does your company/association have an approved sustainable insurance product? **(Yes/No/NA)**
- 3 Have you assessed how your sustainable insurance products align with environment-related goals and sustainability targets within your company? **(Yes/No/NA)**
- 4 Does your sustainable insurance product align with nationally recognized environmental and sustainability goals, such as the Philippines' NDCs (i.e. Reduction of GHG emissions; Adaptation measures; Energy Transition; Sustainable Transport; or Sustainable Agriculture)? **(Yes/No/NA)**
- 5 Kindly provide information on approved sustainable insurance products of the company/association in **Table A**.
Questions 6 to 12 are applicable only to regulated entities WITHOUT sustainable insurance products.
- 6 Is your company/association considering to sell sustainable insurance products to your members? **(Yes/No/NA)**
- 7 What is/are preventing the company/association from developing/selling 'sustainable insurance products'? Alternatively, what will push the company/association to develop and sell 'sustainable insurance products'?
- 8 Has your company received inquiries or requests from customers regarding sustainable insurance products? **(Yes/No/NA)**
- 9 Does your company see potential benefits from offering sustainable insurance products? **(Yes/No/NA)**
- 10 Will you consider selling sustainable insurance products if there are incentives? **(Yes/No/NA)**
- 11 Has your company considered the regulatory landscape and requirements related to sustainable insurance offerings? **(Yes/No/NA)**
- 12 If your company/association plans to have a sustainable insurance product in the future, please specify the target year.

Response
No
No
No
No
Please encode response in Table A
Yes
The obstacle hindering the association from selling or developing sustainable insurance products is the lack of awareness about such products. Alternatively, the association may consider selling or developing them if members express a need for such products after consultation.
No
Yes
Yes
Yes
2030

NOTES AND INSTRUCTIONS:

1 Kindly input the appropriate answers under the 'Response' column opposite the question except for # 4 where response should be encoded in Table A.

2 For year format, use YYYY e.g., 2023

3 For Column J on NDC Contribution in Table A, please refer to the following definitions for the drop-down list:

Reduction of GHG Emissions: Sustainable insurance products in this category provide coverage for businesses and individuals adopting practices that actively reduce their carbon footprint.

Adaptation Measures: These insurance products focus on supporting communities and industries in adapting to the impacts of climate change. Coverage may include protection against climate-related risks such as extreme weather events, sea-level rise, and other environmental challenges.

Energy Transition: Sustainable insurance products promoting energy transition offer coverage for clean energy projects, such as solar and wind farms.

Sustainable Transport: Insurance products in this category encourage environmentally friendly transportation practices such as coverage for electric/hybrid vehicles

Sustainable Agriculture: These insurance products are tailored to support sustainable farming practices.

NA: Not Applicable

4 For Column K on ESG Consideration in Table A, please refer to the following definitions for the drop-down list:

Environmental: Environmental factors in insurance products pertain to considerations of the ecological impact of insured activities. This may include policies that address risks associated with climate change, natural disasters, pollution, and other environmental challenges.

Social: Social factors in insurance products focus on the societal impact of insured activities. These policies address risks related to human well-being, community development, and inclusivity.

Governance: Governance factors in insurance products involve considerations of the internal and external governance practices of the insurance company. This may include cyber risk insurance and D&O insurance among others

NA: Not Applicable

LINKS TO THE NATIONALLY DETERMINED CONTRIBUTIONS, ROADMAP, AND GUIDING PRINCIPLES:

[Nationally Determined Contributions](#)

[Roadmap](#)

[Guiding Principles](#)

Annual Statement
For the Year Ended 31 December 2024
MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.

SWORN STATEMENT

REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF AGUSAN DEL SUR)
 MUNICIPALITY OF SAN FRANCISCO)

s.s

OCTAVIUS S. DORIA
 GENALYN O. HEGINA
 LINDA GRACE B. AREVALO

, President,
 , Treasurer,
 , Chief Executive Office and

ETHEL S. LOVITOS
 MAE ELIZABETH LUNGAY FASP ASA
 JEIRLYN T. COQUILLA

, Secretary,
 , Actuary,
 , Chief Finance Officer

of the MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
 (Name of the Association)

being duly sworn, each for himself deposes and says that he/she is one of the herein described officers of said Association, and that on the 31st day of December 2024, all the herein described assets were the absolute properties of the said Association, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are a full and correct statement of all Assets, Liabilities, and Members' Equity on the said 31st day of December 2024, Receipts and Disbursements, Income and Expenses, and of the conditions and affairs of said association for the year ended on that date, according to the best of his/her information, knowledge and belief, respectively.

<u>OCTAVIUS S. DORIA</u>	President-	916-057-174
<u>ETHEL S. LOVITOS</u>	Secretary-	931-287-074
<u>GENALYN O. HEGINA</u>	Treasurer-	931-284-755
<u>MAE ELIZABETH LUNGAY FASP ASA</u>	Actuary-	928-834-734
<u>LINDA GRACE B. AREVALO</u>	Chief Operating Officer/ General Manager	923-535-797
<u>JEIRLYN T. COQUILLA</u>	Chief Finance Officer	423-524-511

Corporate Bureau of Internal Revenue Tax Payer's Identification
 No. 266-045-002
 on October 15, 2008 issued at Bayugan City, Agusan del Sur

Subscribed and sworn to before me this _____ day of _____,

Notary Public

Doc No. _____
 Page No. _____
 Book No. _____
 Series of 2025

Documentary Stamp worth P30.00

Documentary Stamp worth P20.00