



MAGDIWATA BASIC CARE - MUTUAL BENEFIT ASSOCIATION, INC.
PUROK 4A BARANGAY 5, SAN FRANCISCO, AGUSAN DEL SUR
Tel Nos. (085) 839-5384
Email Add: mbcmba24@gmail.com

Memorandum for : All Magdiwata Basic Care-Mutual Benefit Association,
Inc. Members
From : The Secretary
Date : April 21, 2025
Subject : **NOTICE OF MEETING**

You are hereby informed of the Magdiwata Basic Care - Mutual Benefit Association, Inc. (MBC-MBA) Annual General Assembly, scheduled for Saturday, May 17, 2025, at 9:00 a.m. at the FRIEND Research and Training Center, Purok 5, Lapinigan, San Francisco, Agusan del Sur.

The proposed agenda for this year's Annual General Meeting is as follows:

1. Call to Order
2. Doxology/National Anthem
3. Proof of Notice of Meeting
4. Roll Call and Determination of Quorum
5. Message by Mr. Octavius S. Doria, BOT President
6. Presentation of the Agenda
7. Reading and Confirmation of the Previous Minutes
Members are given the opportunity to approve the minutes; to do so, they must first be informed of their contents.
8. Reading of the Actions of the Board in 2024
All actions taken by the Board of Trustees from January 2024 to December 2024 shall be presented to the shareholders for their ratification, thereby confirming and approving the decisions made by the Board during the said period.
9. Reports
 - a. General Manager's Report and Updates
A comparative report on the 2023 and 2024 performance shall be presented to the members, covering the total number of members, both active and inactive; members' contributions and premiums collected; and claims related to natural death, accidental death, accidental medical

reimbursement, equity value released, as well as data on resigned and terminated members.

b. Chief Finance Officer's Report

A condensed statement showing the financial condition of MBC-MBA as of December 31, 2024, shall be presented to the members.

10. Approval of the re-appointment of Quilab & Garsuta CPAs as the External Auditor.

Members' formal approval for the re-appointment of Quilab, Garsuta CPAs as the External Auditor of the organization, thereby authorizing them to conduct an independent audit of the company's financial statements for the upcoming fiscal year.

11. Election of New Board Members

Elect qualified individuals who will serve on the Board of Trustees, ensuring the continuity of leadership and representation of the membership in the organization's governance.

12. Adjournment

Other Matters:

1. The Securities and Exchange Commission (SEC) has approved the association's new name.

Those unable to attend must send a proxy letter indicating their authorized representative to vote on their behalf, which must be shown to the undersigned during the General Assembly.

Please be guided accordingly.


ETHEL S. LOVITOS
Secretary